

OLAX LTD

**Company Registration Number:
07000882 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2014

End date: 31st August 2015

SUBMITTED

OLAX LTD

Company Information for the Period Ended 31st August 2015

Director:	jamal akinade
Registered office:	9 Somerset Grove Warfield Bracknell Berkshire RG42 3TN
Company Registration Number:	07000882 (England and Wales)

OLAX LTD

Abbreviated Balance sheet As at 31st August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	9,375	12,500
Total fixed assets:		<u>9,375</u>	<u>12,500</u>
Current assets			
Debtors:		10,462	12,574
Cash at bank and in hand:		16,224	7,745
Total current assets:		<u>26,686</u>	<u>20,319</u>
Creditors			
Creditors: amounts falling due within one year		15,177	12,402
Net current assets (liabilities):		<u>11,509</u>	<u>7,917</u>
Total assets less current liabilities:		<u>20,884</u>	<u>20,417</u>
Total net assets (liabilities):		<u><u>20,884</u></u>	<u><u>20,417</u></u>

The notes form part of these financial statements

OLAX LTD

Abbreviated Balance sheet As at 31st August 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		20,784	20,317
Total shareholders funds:		<u>20,884</u>	<u>20,417</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 April 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: jamal akinade

Status: Director

The notes form part of these financial statements

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2015

2. Tangible assets

	Total
Cost	£
At 01st September 2014:	20,500
At 31st August 2015:	20,500
Depreciation	
At 01st September 2014:	8,000
Charge for year:	3,125
At 31st August 2015:	11,125
Net book value	
At 31st August 2015:	9,375
At 31st August 2014:	12,500

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

