

1st Call Plumbing & Heating (NI) Ltd

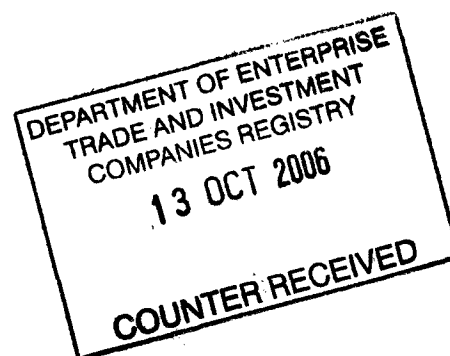
**Reg. number
NI 056131**



00239060

Abbreviated financial statements

for the seven months ended 31 March 2006



1'st Call Plumbing & Heating (NI) Ltd
Balance Sheet as at 31 March 2006

	note	£
<u>Fixed assets</u>	3	<u>5,455</u>
 <u>Current assets</u>		
Stock		1,500
Prepaid expenses		1,636
Trade debtors		7,337
Corporation tax refund due		562
Cash at bank		<u>7,292</u>
		<u>18,326</u>
 <u>Current liabilities</u>		
Trade creditors		2,861
Accrued expenses		851
Director's loan account		2,515
Vat and Paye		<u>622</u>
		<u>6,850</u>
 Net current assets		 <u>11,476</u>
 Total assets less current liabilities		 16,931
Hire purchase loan		<u>4,521</u>
Net assets		<u><u>12,410</u></u>
 <u>Capital and reserves</u>		
Share capital	4	1,000
Retained profit	5	<u>11,410</u>
		<u><u>12,410</u></u>

The directors' statement required by Article 249B(4) is as follows:


In approving these financial statements as directors, we hereby confirm:

[a] That for the period ended 31 March 2006 the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986.

[b] That no notice has been deposited at the registered office of the company under Article 257B(2) requesting that an audit be conducted for the period in question.

[c] That we acknowledge our responsibilities for: (1) ensuring that the company keeps accounting records which comply with Article 229 and (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 1 of Schedule 8 of the Companies (NI) Order 1986 relating to small companies. They were approved by the director on 26 September 2006:


Peter Doyle
Director

1st Call Plumbing & Heating (NI) Ltd
Notes to accounts for the seven month period ended 31 March 2006

1. Principal accounting policies:

Basis of preparation

The accounts are prepared under the historical cost convention.

Turnover

Turnover is stated net of Vat and is recognised on the basis of services delivered to customers, in accordance with UITF 40, so that revenue is recognised as the work is done.

Tangible fixed assets

These are stated at cost. Depreciation is provided at rates sufficient to write off the assets over their expected useful life, namely 25% straight line.

Stock

Stock is valued at the lower of cost and net realisable value.

2. Taxation	2006
	£
Corporation tax on profit for the period	<u>1,754</u>

3. Tangible fixed assets	Total Equipment Motor van		
Office equipment:	£	£	£
<u>Cost</u>			
Opening balance	9,904	1,005	8,900
Additions	1,950	1,950	-
Disposals	(1,326)	-	(1,326)
Closing balance	<u>10,529</u>	<u>2,955</u>	<u>7,574</u>
 <u>Depreciation</u>			
Opening balance	3,758	421	3,337
Charge for the period	1,316	369	947
Disposals	-	-	-
Closing balance	<u>5,074</u>	<u>790</u>	<u>4,284</u>
 <u>Net book value</u>	<u>5,455</u>	<u>2,165</u>	<u>3,290</u>

4. Called up share capital	2006
	£
Authorised: 100,000 ordinary shares of £1 each	<u>100,000</u>
Issued and fully paid: 1,000 ordinary shares of £	<u>1,000</u>

5. Profit and loss account	2006
	£
Opening balance	-
Retained profit (loss) for the year	<u>11,410</u>
Closing balance	<u>11,410</u>