

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & M (DORSET) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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A & M (DORSET) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: J P Champion
K M King

SECRETARY: M D Cooper

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER: 04138755 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

A & M (DORSET) LIMITED (REGISTERED NUMBER: 04138755)

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		120,000		135,000
Tangible assets	3		<u>4,439</u>		<u>16,523</u>
			124,439		151,523
CURRENT ASSETS					
Stocks		8,297		4,250	
Debtors		57,722		85,497	
Cash at bank		<u>15,905</u>		<u>28,571</u>	
		81,924		118,318	
CREDITORS					
Amounts falling due within one year	4	<u>203,939</u>		<u>263,952</u>	
NET CURRENT LIABILITIES			<u>(122,015)</u>		<u>(145,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,424		5,889
CREDITORS					
Amounts falling due after more than one year	4		(1,253)		(3,619)
PROVISIONS FOR LIABILITIES			<u>(562)</u>		<u>(1,757)</u>
NET ASSETS			<u>609</u>		<u>513</u>
CAPITAL AND RESERVES					
Called up share capital	5		240		240
Profit and loss account			<u>369</u>		<u>273</u>
SHAREHOLDERS' FUNDS			<u>609</u>		<u>513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

A & M (DORSET) LIMITED (REGISTERED NUMBER: 04138755)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 September 2013 and were signed on its behalf by:

J P Champion - Director

K M King - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

A & M (DORSET) LIMITED (REGISTERED NUMBER: 04138755)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>300,000</u>
AMORTISATION	
At 1 April 2012	165,000
Amortisation for year	<u>15,000</u>
At 31 March 2013	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>120,000</u>
At 31 March 2012	<u>135,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	45,873
Additions	3,000
Disposals	<u>(19,399)</u>
At 31 March 2013	<u>29,474</u>
DEPRECIATION	
At 1 April 2012	29,350
Charge for year	1,296
Eliminated on disposal	<u>(5,611)</u>
At 31 March 2013	<u>25,035</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,439</u>
At 31 March 2012	<u>16,523</u>

4. **CREDITORS**

Creditors include an amount of £ 3,619 (2012 - £ 27,090) for which security has been given.

A & M (DORSET) LIMITED (REGISTERED NUMBER: 04138755)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
120	Ordinary A	£1	120	120
120	Ordinary B	£1	120	120
			<u>240</u>	<u>240</u>

6. **TRANSACTIONS WITH DIRECTORS**

During the year the directors purchased four motor vehicles from the company at their collective market value of £5750.

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