

COMPANY REGISTRATION NUMBER 4960498

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS
PARTNERSHIP**

UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2011

Charity Number 1103501



MERCER LEWIN LTD

Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

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OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2011

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2011

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Oxfordshire Independent State Schools Partnership
Charity registration number	1103501
Company registration number	4960498
Registered office	41 Cornmarket Street OXFORD OX1 3HA

THE TRUSTEES

The trustees who served the charity during the period were as follows

PA Bradstock	
CD Bryan	
R Howard	
MRHJ O'Regan	
AF Trotman	
DR Walker	
DJ Wilson	(Appointed 1 September 2010)
CL Hall	(Resigned 31 December 2010)

MJ Dorey was appointed as a trustee on 25 April 2012

Dr K Lock was appointed as a trustee on 25 April 2012

HR Lowe was appointed as a trustee on 25 April 2012

Secretary HR Lowe

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxfordshire Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

The day to day running of the charity's activities is delegated to the project director. The activity is overseen by the trustees and an advisory board, which in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2009, 39 schools in Oxfordshire, from both the state and independent sectors were signed up members in the charities project work. Every secondary school in the County has taken part in at least one activity during recent years. Partner organisations included

- Oxfordshire County Council Educational Effectiveness Department
- Oxfordshire County Council Music Service (delivery of partnership activities),
- The University of Oxford
- Oxford Brookes University
- Oxford Inspires (promotion of projects)
- The Science and Technology Facilities Council
- The Society of Chemical Industry
- The Oxfordshire Educational Business Partnership
- The Hamilton Trust
- Science Oxford (The Oxford trust)

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2011

OBJECTIVES AND ACTIVITIES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting
- Encouraging both maintained and independent schools to share their education, school and sporting facilities

The trustees confirm that they have paid due regard to the Charity Commission's publications and guidance on Public Benefit

ACHIEVEMENTS AND PERFORMANCE

Since September 2010, the Oxfordshire Independent State Schools Partnership has not been awarded any further grants from the Department for Education. It has managed to maintain a programme of activities using OISSP reserve funds, and the contributions of partners involved in the events. This has enabled the many successful aspects of the former 'Securing our Future' programme to be extended.

The Securing the Future project targets 12-18 year old students in state and independent schools throughout Oxfordshire. It aims to raise students' standards, motivation and participation in science. The focus is to inspire and motivate young people through a programme of activities including science workshops and master-classes led by experts from Oxfordshire's pre-eminent research establishments and industry.

The lists of activities that have taken place are as follows,

Chemist of the Year 18th Nov 2010

(High achieving chemist in Year 13 nominated by each school)

Sponsored jointly with the Society of Chemical Industry this took place at the Department of Chemistry, University of Oxford. 31 schools attended (20 state, 11 independent)

Biologist of the Year 11th Nov 2010

(High achieving biologist in Year 13 nominated by each school)

This annual and popular event took place at the University of Oxford Museum of Natural History on the 11th November. The TV producer Dr George McGavin gave the lecture and awarded the prizes. 30 schools attended (18 state, 12 independent)

Physicist of the Year 11th Feb 2011

(High achieving physicist in Year 13 nominated by each school)

The Rutherford Appleton Laboratory hosted this award evening, and it was sponsored by The Ogden Trust. In addition to receiving a certificate and book token, the award winners were also eligible to apply for an Ogden Trust Undergraduate Science Scholarship of £1500 for 4 years. Four financially disadvantaged Oxfordshire students were subsequently awarded this grant. 13 schools took part.

Year 9 Scientist of the Year, 20th Oct 10

Schools across Oxfordshire nominated their best Year 9 student (14yr old) for this award. It took place at the Rutherford Appleton Laboratories. 43 schools attended (24 state, 19 independent)

5th + 6th Oxford Schools Sustainability Conferences

These conferences involving seven independent and state schools, took place on Weds 17th November 2010 at Oxford University Museum of Natural History, and on the 9th February 2011 at Oxford High School. The schools discussed and shared a large number of environmental issues relevant to their own schools and the wider community.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2011

County Science Day 29th March 2011

This annual event had previously organised by the Science Advisory Team Oxfordshire County Council OISSP has now agreed to co-ordinate the day 12 teams of Year 7 pupils from independent and state schools competed in quizzes, team building exercises, and building toy racers They heard about careers in science and were involved in an absorbing demonstration lecture

Oxfordshire Science Teachers Conference 16th June 2011

80 delegates attended this popular event at Oxford University Museum of Natural History There was a reception and buffet with ten scientific organisations putting on displays Talks included telescopes, Sciencebook, OISSP projects, and the Science Game Show There were tours of the University Telescope and Museum The 'Strolling Players' put on a science drama for schools, and finally Prof Gina Rippon gave a stimulating lecture on the differences between boys' and girls' brains

Sciencebook www.sciencebook.org.uk

Sciencebook has been a successful OISSP spin out initiative from the SOF Programme Since 2010 the Sciencebook online resource has been forging new avenues for STEM engagement with young people and their wider networks Activities have included events, competitions and rich media content focused on the STEM of climate change, sustainability and innovation This resource and activities have been promoted and made freely available to all 54 Oxfordshire secondary level schools

Key achievements include

- Sciencebook Launch Event at Science Oxford on 11th January 2011 with key note speaker Professor Sir David King, University of Oxford, Smith School of Enterprise and the Environment and attended by an audience of STEM teachers, researchers and company representatives
- Volume 1 complete and online at www.sciencebook.org.uk with six chapters inspired by leading researchers from the Smith School of Enterprise and the Environment, World Forum for Enterprise and the Environment
- Sixth formers from Oxfordshire Schools, Fitzharry's School, St Birinus School and Cokethorpe school attended the World Forum of Enterprise and the Environment, June 2010 at the historic Oxford Union They had the unique opportunity to hear presentations by President Mikhail Gorbachev (former President of the Soviet Union and founding President of Green Cross International) and Dr Janez Potonik (European Commissioner for the Environment)
- In March 2011 and March 2012 Sciencebook linked with the new national project 'Climate Week' to run an online schools competition, with winning entries from three Oxfordshire Schools in 2011 and more expected in 2012
- Email, website and newsletter updates and presentations at the Oxford Schools Sustainability Conference 2011 and Oxfordshire Science Teachers Conference 2011, have helped to promote this initiative
- " Funding received from the Natural Environmental Research Council (NERC) has supported the development of Volume 2 www.sciecebook.org.uk 'Eyes in the Sky' and an event for March 2012 in partnership with NERC and the International Space Innovation Centre Speakers include Poppy Leeder (NERC Communications), Physicist Vicki Smith (Space Geodesy Facility/ NERC), Dr Christopher Davis (Reader in Space & Atmospheric Physics (Reading University), Dr Jon Blower (Technical Director, Reading e-Science Centre) and Jeremy Curtis (Head of Education UK Space Agency) A guest list of 80 includes STEM teachers, STEM Ambassadors, scientists, researchers, company representatives and young people

OISSP Website Development

The website, www.oissp.org has continued to show the details and diversity of the OISSP activities

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2011

FINANCIAL REVIEW

As indicated in its annual report last year, the OISSP has operated at a low maintenance level during 2011, to give time to test whether further partnership activity and related funding would emerge following major changes in the education and political systems. As regrettably, no indication of further funding occurred, the Trustees of OISSP resolved in February 2012 to proceed to an orderly restructuring of the Trust in order to secure the continuation of its legacy products.

The close co-operation and working relationship between OISSP and Science Oxford (The Oxford Trust) over the course of the Securing our Future Project (2007 - 2011) makes Science Oxford the natural partner to continue with certain science events and activities developed by the OISSP. The net assets of OISSP should be transferred to The Oxford Trust from April 2012 to allow The Oxford Trust to integrate OISSP's activities supporting science in secondary schools of all types in Oxfordshire into the work of The Oxford Trust. The Oxford Trust would use this funding to support a programme of events to promote and celebrate school science in Oxfordshire, developing the current OISSP model.

Other partners and staff have also shown great enthusiasm and a strong desire to build on the Sciencebook project, which was pioneered by the OISSP and demonstrated to be a useful platform to promote the science associated with sustainable environmental issues to schools and the public. Consequently, work is in progress to rename and reshape OISSP as an educational charity The Sciencebook Trust, whose primary aim is to inspire and support engagement and learning activities of young people and their wider networks around the STEM embedded within the themes of climate change, sustainability and innovation. The current chairman and trustees of OISSP are handing over the goodwill, intellectual property, and legal and administrative structures to new trustees of The Sciencebook Trust from 30th April 2012.

PLANS FOR FUTURE PERIODS

The trustees are aware of the constraints on external funding in the immediate future due to the current economic climate and the pressures on schools due to changing political objectives. In these circumstances they have decided to reduce the level of activity in the coming year to maintaining only some activities which are now well established such as the Chemist, Biologist and Physicist of the Year. In this way the OISSP can be held both solvent and available for further innovative work among the partners as and when the situation resolves.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Oxfordshire Independent State Schools Partnership for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2011

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
41 Cornmarket Street
OXFORD
OX1 3HA

Signed on behalf of the trustees



HR Lowe
Company Secretary

22 May 2012

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP****YEAR ENDED 31 AUGUST 2011**

I report on the accounts of the charity for the year ended 31 August 2011 set out on pages 8 to 12

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Oxfordshire Independent State Schools Partnership for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



A Churchill Stone FCA DChA
Independent examiner

Mercer Lewin Ltd
41 Cornmarket Street
Oxford
OX1 3HA

29 May 2012

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OXFORDSHIRE INDEPENDENT
STATE SCHOOLS PARTNERSHIP**

YEAR ENDED 31 AUGUST 2011

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2011

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	775	-	775	26,029
Investment income	3	79	-	79	123
TOTAL INCOMING RESOURCES		<u>854</u>	<u>-</u>	<u>854</u>	<u>26,152</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(7,364)	(18,399)	(25,763)	(48,567)
Governance costs	6	(945)	-	(945)	(940)
TOTAL RESOURCES EXPENDED		<u>(8,309)</u>	<u>(18,399)</u>	<u>(26,708)</u>	<u>(49,507)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR					
		(7,455)	(18,399)	(25,854)	(23,355)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,339</u>	<u>18,399</u>	<u>54,738</u>	<u>78,093</u>
TOTAL FUNDS CARRIED FORWARD		<u>28,884</u>	<u>-</u>	<u>28,884</u>	<u>54,738</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	8		4,022		4,022
CURRENT ASSETS					
Debtors	9	10		10	
Cash at bank		25,752		51,605	
		<u>25,762</u>		<u>51,615</u>	
CREDITORS. Amounts falling due within one year	10	<u>(900)</u>		<u>(899)</u>	
NET CURRENT ASSETS			24,862		50,716
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,884</u>		<u>54,738</u>
NET ASSETS			<u>28,884</u>		<u>54,738</u>
FUNDS					
Restricted income funds	11		—		18,399
Unrestricted income funds	12		28,884		36,339
TOTAL FUNDS			<u>28,884</u>		<u>54,738</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the trustees on the 22 May 2012 and are signed on their behalf by



PA Bradstock



DR Walker

Company Registration Number 4960498

The notes on pages 9 to 11 form part of these financial statements.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Website - 5 years

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Donations and sponsorship			
Donations	775	775	6,029
Grants receivable			
DfES Grants received/carried over	—	—	20,000
	<u>775</u>	<u>775</u>	<u>26,029</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Bank interest receivable	79	79	123
	<u>79</u>	<u>79</u>	<u>123</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Science partnership costs	7,364	18,399	25,763	48,567
	<u>7,364</u>	<u>18,399</u>	<u>25,763</u>	<u>48,567</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2011 £	Total Funds 2010 £
Science partnership costs	25,763	25,763	48,567

6 GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Accountancy fees	945	945	940

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year

8 INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2010 and 31 August 2011	4,022
AMORTISATION	
At 1 September 2010 and 31 August 2011	—
NET BOOK VALUE	
At 31 August 2011	4,022
At 31 August 2010	4,022

9. DEBTORS

	2011 £	2010 £
Prepayments	10	10

10. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Accruals	900	899

11. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2010 £	Outgoing resources £	Balance at 31 Aug 2011 £
DfES Project Grants	18,399	(18,399)	—

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2010	Incoming resources	Outgoing resources	Balance at 31 Aug 2011
	£	£	£	£
General Funds	<u>36,339</u>	<u>854</u>	<u>(8,309)</u>	<u>28,884</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>4,022</u>	<u>24,882</u>	<u>28,904</u>
Total Funds	<u>4,022</u>	<u>24,882</u>	<u>28,904</u>

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.