

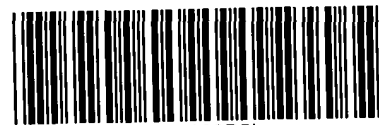
Registration number: 00050647

# J & F J Baker & Company Limited

Unaudited abbreviated accounts

for the year ended 30 April 2016

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COMPANIES HOUSE

**J & F J Baker & Company Limited**  
**Contents**

Abbreviated balance sheet .....	1 to 2
Notes to the abbreviated accounts .....	3 to 4

**J & F J Baker & Company Limited**  
**(Registration number: 00050647)**  
**Abbreviated balance sheet at 30 April 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	6	6
Investments	2	51,273	57,057
		<u>51,279</u>	<u>57,063</u>
<b>Current assets</b>			
Stock		371,227	349,355
Debtors		162,274	149,679
Cash at bank and in hand		553,540	485,911
		1,087,041	984,945
<b>Creditors: amounts falling due within one year</b>		<u>(172,150)</u>	<u>(123,416)</u>
<b>Net current assets</b>		<u>914,891</u>	<u>861,529</u>
<b>Total assets less current liabilities</b>		966,170	918,592
<b>Creditors: amounts falling due after more than one year</b>		<u>(5,220)</u>	<u>(5,220)</u>
<b>Net assets</b>		<u>960,950</u>	<u>913,372</u>
<b>Capital and reserves</b>			
Called up share capital	3	7,500	7,500
Profit and loss account		953,450	905,872
<b>Shareholders' funds</b>		<u>960,950</u>	<u>913,372</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**J & F J Baker & Company Limited**  
**(Registration number: 00050647)**  
**Abbreviated balance sheet at 30 April 2016**

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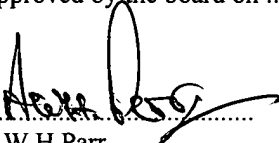
For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

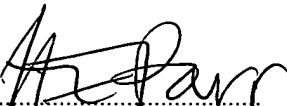
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15/11/16 and signed on its behalf by:

  
.....  
A W H Parr  
Director

  
.....  
H E Parr  
Director

## J & F J Baker & Company Limited

### Notes to the abbreviated accounts for the year ended 30 April 2016

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Land and buildings	over one year
Plant and machinery	over one year
Motor vehicles	over one year

##### **Research and development**

Research and development expenditure is written off as incurred.

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## J & F J Baker & Company Limited

### Notes to the abbreviated accounts for the year ended 30 April 2016

..... continued

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2015	369,800	67,730	437,530
Additions	53,001	-	53,001
At 30 April 2016	422,801	67,730	490,531
<b>Depreciation</b>			
At 1 May 2015	369,794	10,673	380,467
Charge for the year	53,001	5,784	58,785
At 30 April 2016	422,795	16,457	439,252
<b>Net book value</b>			
At 30 April 2016	6	51,273	51,279
At 30 April 2015	6	57,057	57,063

As explained in the accounting policy, tangible fixed assets are fully depreciated in the year of acquisition. This is not in accordance with Financial Reporting Standard for Smaller Entities (Effective April 2008), since the assets concerned are thereby depreciated over periods shorter than their useful economic life.

#### 3 Share capital

##### Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £7.50 each	1,000	7,500	1,000	7,500
Preference shares of £10.00 each	522	5,220	522	5,220
	1,522	12,720	1,522	12,720