

Doors and Windows Limited

**Abbreviated Annual Report
Year Ended 31 March 2013**

Company Registration Number 01726521

FRIDAY



A2ED3FY8

A29

09/08/2013

#345

COMPANIES HOUSE

Doors and Windows Limited

Abbreviated Accounts

Year Ended 31 March 2013

Contents

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2

Doors and Windows Limited

Abbreviated Balance Sheet

31 March 2013

| | Note | 2013 £ | 2012 £ |
|--|------|-----------------|-----------------|
| Fixed Assets | | | |
| Tangible assets | 2 | <u>266,658</u> | <u>276,022</u> |
| Current Assets | | | |
| Stocks | | 23,083 | 26,184 |
| Debtors | | 2,588 | 8,759 |
| Cash at bank and in hand | | <u>57,711</u> | <u>41,996</u> |
| | | <u>83,382</u> | <u>76,939</u> |
| Creditors: Amounts falling due within one year | 3 | <u>169,035</u> | <u>126,458</u> |
| Net Current Liabilities | | <u>(85,653)</u> | <u>(49,519)</u> |
| Total Assets Less Current Liabilities | | <u>181,005</u> | <u>226,503</u> |
| Creditors: Amounts falling due after more than one year | 4 | <u>145,311</u> | <u>150,617</u> |
| | | <u>35,694</u> | <u>75,886</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 6 | 100 | 100 |
| Profit and loss account | | <u>35,594</u> | <u>75,786</u> |
| Shareholders' Funds | | <u>35,694</u> | <u>75,886</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 August, 13 and are signed on their behalf by


M R Horwell

Company Registration Number 01726521

The notes on pages 2 to 4 form part of these abbreviated accounts.

Doors and Windows Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

Group accounts have not been prepared on the grounds that the company is entitled to the benefit of Section 248(1) of the Companies Act 1985

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|------------------------|---|----------------------|
| Freehold Property | - | over 50 years |
| Leasehold Improvements | - | 2% on cost |
| Plant & Machinery | - | 20% reducing balance |
| Fixtures & Fittings | - | 15% reducing balance |
| Motor Vehicles | - | 25% reducing balance |
| Equipment | - | 15% reducing balance |

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Doors and Windows Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2 Fixed Assets

| | Tangible Assets £ |
|-------------------------|-------------------------|
| Cost | |
| At 1 April 2012 | 357,793 |
| Additions | 1,101 |
| Disposals | (6,000) |
| At 31 March 2013 | <u>352,894</u> |
| Depreciation | |
| At 1 April 2012 | 81,771 |
| Charge for year | 9,013 |
| On disposals | (4,548) |
| At 31 March 2013 | <u>86,236</u> |
| Net Book Value | |
| At 31 March 2013 | <u>266,658</u> |
| At 31 March 2012 | <u>276,022</u> |

3. Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2013 £ | 2012 £ |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>10,000</u> | <u>10,000</u> |

4. Creditors. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2013 £ | 2012 £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>145,310</u> | <u>150,616</u> |

5. Related Party Transactions

The company was under the control of its director throughout the current and previous year

| | 2013 £ | 2012 £ |
|---|----------------|---------------|
| At the year end the following amounts were due to/(from) Mr R Horwell and Mrs L Horwell | <u>125,037</u> | <u>86,965</u> |

The company is a wholly owned subsidiary of Horwell Holdings Limited, a company registered and incorporated in England. The directors of Doors & Windows Limited own 100% of the ordinary share capital of Horwell Holdings Limited

| | | |
|--|---------------|----------------|
| At the year end the following amounts were due to/(from) this company | <u>-</u> | <u>(4,640)</u> |
| During the year the company paid dividends to Horwell Holdings Limited | <u>64,638</u> | <u>51,000</u> |

Doors and Windows Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

6 Share Capital

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|--|------------|------------|------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| 1 Non-cumulative redeemable 'A' Preference shares of £1 each | 1 | 1 | 1 | 1 |
| | <u>101</u> | <u>101</u> | <u>101</u> | <u>101</u> |

Amounts presented in equity:

| | 2013 | 2012 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Amounts presented in liabilities

| | | |
|--|------------|------------|
| 1 Non-cumulative redeemable 'A' Preference shares of £1 each | <u>1</u> | <u>1</u> |
| | <u>101</u> | <u>101</u> |

The non-cumulative redeemable preference shares can be redeemed by request of the shareholder who must give one months notice

7. Ultimate Parent Company

The directors regard Horwell Holdings Limited, a company registered in England and Wales, as the ultimate parent company. Copies of the accounts of Horwell Holdings Limited may be obtained from Companies House