

Abbreviated Financial Statements for the Year Ended 31 October 1998

for

Bretby Wine Co Ltd



Index to the Abbreviated Financial Statements
for the Year Ended 31 October 1998

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Brethby Wine Co Ltd

Company Information
for the Year Ended 31 October 1998

DIRECTORS: J P Staley
Mrs J Staley
J D Staley

SECRETARY: J P Staley

REGISTERED OFFICE: Unit 4 Viking Business Centre
High Street
Woodville
Swadlincote
Derbyshire
DE11 7EA

REGISTERED NUMBER: 1670334 (England and Wales)

AUDITORS: Buckler Spencer
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF

Bretby Wine Co Ltd

Report of the Auditors to
Bretby Wine Co Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Buckler Spencer
Chartered Accountants
Registered Auditors
Old Police Station
Church Street
Swadlincote
DE11 8LF

Dated:

1.4.99

Bretby Wine Co Ltd

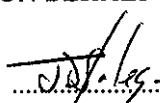
Abbreviated Balance Sheet

31 October 1998

31.10.97			31.10.98	
£	£	Notes	£	£
FIXED ASSETS:				
5,585				
				6,308
CURRENT ASSETS:				
	68,657	Stocks	78,744	
	68,148	Debtors	75,095	
	17,505	Cash at bank and in hand	15,893	
	<u>154,310</u>		<u>169,732</u>	
	144,032	CREDITORS: Amounts falling due within one year	159,955	
	<u>10,278</u>	NET CURRENT ASSETS:		<u>9,777</u>
	15,863	TOTAL ASSETS LESS CURRENT LIABILITIES:		16,085
	760	PROVISIONS FOR LIABILITIES AND CHARGES:		760
	<u>£15,103</u>			<u>£15,325</u>
CAPITAL AND RESERVES:				
	100	Called up share capital		100
	15,003	Profit and loss account		15,225
	<u>£15,103</u>	Shareholders' funds		<u>£15,325</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 J D Staley DIRECTOR

Approved by the Board on 31/03/99

The notes form part of these financial statements

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 1997	12,501
Additions	1,423
	<u>13,924</u>
At 31 October 1998	
DEPRECIATION:	
At 1 November 1997	6,916
Charge for year	700
	<u>7,616</u>
At 31 October 1998	
NET BOOK VALUE:	
At 31 October 1998	<u>6,308</u>
At 31 October 1997	<u>5,585</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.98	31.10.97
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>