

Company Registration No. 08160881 (England and Wales)

MYUTILITYGENIUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

WEDNESDAY



A43XMQMW

A15

25/03/2015

#236

COMPANIES HOUSE

MYUTILITYGENIUS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MYUTILITYGENIUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		11,071		14,249
Current assets					
Debtors		52,992		103,139	
Cash at bank and in hand		87,507		224,202	
		<u>140,499</u>		<u>327,341</u>	
Creditors: amounts falling due within one year		<u>(120,514)</u>		<u>(176,510)</u>	
Net current assets			<u>19,985</u>		<u>150,831</u>
Total assets less current liabilities			<u>31,056</u>		<u>165,080</u>
Creditors: amounts falling due after more than one year			<u>(1,179,893)</u>		<u>(801,956)</u>
			<u>(1,148,837)</u>		<u>(636,876)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,149,837)</u>		<u>(637,876)</u>
Shareholders' funds			<u>(1,148,837)</u>		<u>(636,876)</u>

MYUTILITYGENIUS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 March 2015



Mr V Amin
Director

Company Registration No. 08160881

MYUTILITYGENIUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company meets its day to day working capital requirements through a long term loan facility. On this basis the director considers that it is appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013	19,333
Additions	1,940
	<hr/>
At 30 June 2014	21,273
	<hr/>
Depreciation	
At 1 July 2013	5,084
Charge for the year	5,118
	<hr/>
At 30 June 2014	10,202
	<hr/>
Net book value	
At 30 June 2014	11,071
	<hr/> <hr/>
At 30 June 2013	14,249
	<hr/> <hr/>

MYUTILITYGENIUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4 Related party relationships and transactions

Mr V Amin, a director of Myutilitygenius Limited, is also a director of Myutilitygenius Commercial Limited. As at 30 June 2014, the company owed Myutilitygenius Commercial Limited £32,821 in respect of management fees.