

COMPANY REGISTRATION NUMBER 06611702

BAUMGARTNER LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2011

MONDAY



A0001R2H

A24

12/12/2011

#130

COMPANIES HOUSE

BAUMGARTNER LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BAUMGARTNER LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			<u>1,663</u>	<u>1,333</u>
CURRENT ASSETS				
Debtors		129		11,354
Cash at bank and in hand		<u>12,150</u>		<u>15,626</u>
		<u>12,279</u>		<u>26,980</u>
CREDITORS: Amounts falling due within one year		<u>(5,848)</u>		<u>(21,203)</u>
NET CURRENT ASSETS			<u>6,431</u>	<u>5,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,094</u>	<u>7,110</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			<u>8,093</u>	<u>7,109</u>
SHAREHOLDER'S FUNDS			<u>8,094</u>	<u>7,110</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 November 2011



E E BAUMGARTNER
Director

Company Registration Number 06611702

The notes on pages 2 to 3 form part of these abbreviated accounts.

BAUMGARTNER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover and revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Revenue derived from contracts for services is recognised when, and to the extent that, there is a right to consideration in exchange for performance under the contract. Where contract activity falls into different accounting periods and the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses. In such cases the estimated realisable invoice value of the contract for work performed but not yet invoiced up to the balance sheet date is included in turnover in the profit and loss account and as deferred revenue in the balance sheet at the period-end.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - (3 years)

Deferred taxation

Deferred tax liabilities are recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BAUMGARTNER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	2,000
Additions	1,445
Disposals	<u>(1,005)</u>
At 30 June 2011	<u>2,440</u>
 DEPRECIATION	
At 1 July 2010	667
Charge for year	445
On disposals	<u>(335)</u>
At 30 June 2011	<u>777</u>
 NET BOOK VALUE	
At 30 June 2011	<u>1,663</u>
At 30 June 2010	<u>1,333</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>