

Companies House

Registration number: SC406320

# HEATSAFE HEATING LIMITED

Unaudited Abbreviated Accounts

for the Period from 30 August 2011 to 31 August 2012



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**HEATSAFE HEATING LIMITED**  
**(Registration number: SC406320)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	31 August 2012 £
<b>Fixed assets</b>		
Tangible fixed assets		<u>8,314</u>
<b>Current assets</b>		
Stocks		934
Debtors		550
Cash at bank and in hand		<u>8,934</u>
		10,418
Creditors: Amounts falling due within one year		<u>(18,323)</u>
Net current liabilities		<u>(7,905)</u>
Net assets		<u>409</u>
<b>Capital and reserves</b>		
Called up share capital	3	80
Profit and loss account		<u>329</u>
Shareholders' funds		<u><u>409</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**HEATSAFE HEATING LIMITED**  
**(Registration number: SC406320)**  
**Abbreviated Balance Sheet at 31 August 2012**

*..... continued*

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 12 October 2012



.....  
Douglas Hunter  
Director

# HEATSAFE HEATING LIMITED

## Notes to the Abbreviated Accounts for the Period from 30 August 2011 to 31 August 2012

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% p.a. reducing balance method
Plant & machinery	25% p.a. reducing balance method
Office equipment	33% p.a. straight line method

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	11,166	11,166
At 31 August 2012	11,166	11,166
Depreciation		
Charge for the period	2,852	2,852
At 31 August 2012	2,852	2,852

**HEATSAFE HEATING LIMITED**

**Notes to the Abbreviated Accounts for the Period from 30 August 2011 to 31 August  
2012**

*..... continued*

Net book value

At 31 August 2012

8,314

8,314

**3 Share capital**

Allotted, called up and fully paid shares

**31 August 2012**

No.

£

Ordinary shares of £1 each

80

80

**New shares allotted**

During the period 80 Ordinary shares having an aggregate nominal value of £80 were allotted for an aggregate consideration of £80.