

Company registration number: 04277902  
Charity registration number: 1089167

# Wonder Years Centre of Excellence

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 December 2014

THURSDAY



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COMPANIES HOUSE

AIMS Accountants for Business  
2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

**AIMS** Accountants  
for Business

**Wonder Years Centre of Excellence**  
**Reference and Administrative Details**

<b>Charity name</b>	Wonder Years Centre of Excellence
<b>Charity registration number</b>	1089167
<b>Company registration number</b>	04277902
<b>Principal office</b>	47 Delves Crescent Walsall WS5 4LS
<b>Registered office</b>	47 Delves Crescent Walsall WS5 4LS
<b>Trustees</b>	Mr Bernard Harris (Appointment 6 January 2014) Brian Powell (Deceased 11 June 2014) Ian Aspley Isra Hale (Trusteeship ceased 11 September 2014) Heather Scott Mr Karl Wilcox Lettie Harris Lesley Dunlop Ian Marshall
<b>Chief executive officer</b>	Bob Bates (Resignation 3 August 2014)
<b>Accountant</b>	AIMS Accountants for Business 2 Pinfold Lane Penn Wolverhampton WV4 4EE

**Wonder Years Centre of Excellence**  
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## Wonder Years Centre of Excellence

### Trustees' Report

#### Wonder Years Centre of Excellence

#### Trustees' Report (year end 31 December 2014)

The key purpose of the registered charity is to enable, facilitate and support the delivery of education, healthcare and livelihoods by WYCE in The Gambia. WYCE Gambia is a separate (although very closely linked) legal entity, registered by the Gambian Government as a Non - Governmental Organisation (NGO, number A78). The long term aim for WYCE is for sustainable change, by enabling local people identify and solve problems themselves and thus achieve self-sustainability. This will continue to be the main focus for the future of WYCE and the UK Board will work closely with WYCE Gambia to achieve this sustainability.

#### Special acknowledgements

In support of the long term aim, commitment was made by three people, Lesley Dunlop, Ian Marshall and Gail Nwokeoma. They all worked as long-term volunteers with the WYCE Gambia team in Madina Salam.

A special vote of thanks goes to Brian Powell, a valued friend and colleague, who loyally supported WYCE and acted on the Board of Trustees from 2005.

#### The Charity Trustees at the year ending 31 December 2014 were:

Lesley Dunlop

Heather Scott

Ian Marshall

Ian Aspley

Lettie Harris

Bernard Harris

Karl Wilcox

Helen Cleaver: Office Manager/Secretary to the Trustee Board-non Trustee

There was one addition to the Trustee Board during 2014 (Bernard Harris)

With deep regret the Board announced the death of Brian Powell, a highly regarded Trustee

One Trustee ceased to hold a position on the Trustee Board (Isra Hale). Isra was sent a letter of thanks for her support to the charity

#### Key activities and achievements during the year

The annual report developed by WYCE Gambia sets out in detail the achievements and services delivered over the last year in Madina Salam and across The Gambia. The annual report for WYCE in the UK focuses on the work that has been done to support and enable those achievements and services.

#### Developments of UK operations

- change of UK Registered Office, postal address and telephone number from 1 January 2014
- further development of role of Office Manager

- Volunteer Forum, well established, allows WYCE to make great use of the advice, experience and skills of volunteers, particularly in spreading the word about WYCE and promoting the Volunteer Programme. Members of the Forum generously donate time to raise awareness, raise valuable funds and make regular visits to WYCE Gambia in order to work alongside the team in support of the long term aim of achieving sustainability

## Wonder Years Centre of Excellence

### Trustees' Report

- Bob Bates stepped down from the role of Chief Executive (role agreed on a voluntary basis for six months and then extended for a further three months as from September 2014). Bob remains fully committed to the work of the charity and pledged support to Trustees
- a Development Plan drawn up and adopted by Trustees in 2014 proved to be an effective working document in planning and review of activities to support the WYCE Gambia 2014 -2018 Sustainability Plan

#### Fundraising/Publicity

- income has been raised through monthly sponsors, donations, sponsored events and from volunteers staying at the WYCE Lodge in Madina Salam
- links were further developed with Inner Wheel and Rotary Clubs, schools, youth groups and companies to raise awareness more widely and to support fundraising
- further development of website
- increased use of social networking sites Facebook and Twitter. Use of these sites particularly beneficial in sharing news (including photos) from both WYCE Gambia and UK (including promotion of appeals and events)
- the WYCE Lodge registered on Trip Advisor. During 2014 seventeen excellent comments were posted
- WYCE registered on Volunteerforever.com (with accessible link to the WYCE website) and Responsible Travel

#### Development of the project in The Gambia and development of links with the UK

- support to WYCE Gambia given by three long-term volunteers from the UK, with a particular focus on long term sustainability ( including development of skills and confidence of local staff, development of income generation initiatives and further development of the lodge facilities and volunteer programme)
- further development of links and information sharing between the Gambian management team and the UK
- further support with building capacity of staff and initiatives from visiting volunteers
- partnership with Re-cycle(Bikes for Africa) established. The second shipment of bicycles (donated by Re-cycle) arrived in Madina in November. Container costs were funded by WYCE UK and sales of bikes provided much needed funds for WYCE in The Gambia.

#### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 April 2015 and signed on its behalf by:



Heather Scott  
Trustee

## **Independent Examiner's Report to the Trustees of Wonder Years Centre of Excellence**

I report on the accounts of the company for the year ended 31 December 2014, which are set out on pages 5 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

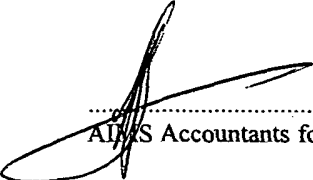
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
AIMS Accountants for Business

25 April 2015

2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

**Wonder Years Centre of Excellence**

**Statement of Financial Activities (including Income and Expenditure Account) for the  
Year Ended 31 December 2014**

	Note	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	33,485	33,485	37,646
Activities for generating funds	3	17,387	17,387	21,782
Total incoming resources		<u>50,872</u>	<u>50,872</u>	<u>59,428</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	4	14,302	14,302	21,851
Fundraising trading: cost of goods sold and other costs	4	-	-	100
Charitable activities	4	32,900	32,900	37,379
Total resources expended		<u>47,202</u>	<u>47,202</u>	<u>59,330</u>
Net movements in funds		3,670	3,670	98
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>(18,967)</u>	<u>(18,967)</u>	<u>(19,065)</u>
Total funds carried forward		<u>(15,297)</u>	<u>(15,297)</u>	<u>(18,967)</u>

The notes on pages 7 to 14 form an integral part of these financial statements.

**Wonder Years Centre of Excellence (Registration number: 04277902)**

**Balance Sheet as at 31 December 2014**

		2014		2013	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		-		71
<b>Current assets</b>					
Debtors	10	369		978	
Cash at bank and in hand		7,652		8,539	
		<u>8,021</u>		<u>9,517</u>	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(18,318)</u>		<u>(20,108)</u>	
<b>Net current liabilities</b>			<u>(10,297)</u>		<u>(10,591)</u>
<b>Total assets less current liabilities</b>			(10,297)		(10,520)
<b>Creditors: Amounts falling due after more than one year</b>	12		<u>(5,000)</u>		<u>(8,447)</u>
<b>Net liabilities</b>			<u>(15,297)</u>		<u>(18,967)</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>(15,297)</u>		<u>(18,967)</u>
<b>Total charity funds</b>			<u>(15,297)</u>		<u>(18,967)</u>

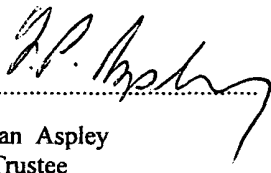
For the financial year ended 31 December 2014, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 25 April 2015 and signed on its behalf by:

  
 Ian Aspley  
 Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.



## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2014

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

##### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

##### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... *continued*

**2 Voluntary income**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2014 £</b>	<b>Total Funds 2013 £</b>
<b>Donations and legacies</b>			
Appeals and donations	26,808	26,808	34,297
Gift Aid tax reclaimed	6,677	6,677	3,349
	<u>33,485</u>	<u>33,485</u>	<u>37,646</u>

**3 Activities for generating funds**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2014 £</b>	<b>Total Funds 2013 £</b>
<b>Fundraising - Sales</b>			
Sales of purchased goods	-	-	7
<b>Lodge Income</b>			
Lodge Income	12,341	12,341	9,649
<b>Fundraising - Events</b>			
Events	5,046	5,046	12,126
	<u>17,387</u>	<u>17,387</u>	<u>21,782</u>

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... continued

**4 Total resources expended**

	Donations and legacies	Transfer to Gambia	Total 2014	Total 2013
	£	£	£	£
<b>Direct costs</b>				
Other fundraising costs	6,155	-	6,155	6,753
Wages and salaries	5,290	-	5,290	6,248
Travelling	1,871	-	1,871	401
Rent and rates	3	-	3	5,057
Light, heat and power	(380)	-	(380)	462
Telephone and fax	174	-	174	1,567
Office expenses	156	-	156	-
Printing, postage and stationery	-	-	-	502
Trade subscriptions	90	-	90	94
Transfers to Gambia	-	32,900	32,900	36,978
Cleaning	-	-	-	16
Travel and subsistence	-	-	-	282
Promotional expenses	-	-	-	82
Legal and professional fees	872	-	872	864
Depreciation of office equipment	-	-	-	24
(Profit)/loss on sale of tangible fixed assets held for charity's own use	71	-	71	-
	<u>14,302</u>	<u>32,900</u>	<u>47,202</u>	<u>59,330</u>

**5 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**6 Net income**

Net income is stated after charging:

	2014 £	2013 £
Loss/(profit) on disposal of tangible fixed assets	71	-
Depreciation of tangible fixed assets	-	24
	<u>71</u>	<u>24</u>

..... continued

**7 Employees' remuneration**

The aggregate payroll costs of these persons were as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>5,290</u>	<u>6,248</u>

No employee received emoluments of more than £60,000 during the year (2013 - No. 0).

**8 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2014

..... continued

#### 14 Related parties

##### Controlling entity

The charity is controlled by the trustees who are all directors of the company.

##### Related party transactions

In 2010 the charity was recharged at cost for services paid by the Wonder Years Day Nursery (which was jointly owned business of Mr & Mrs Walker) on behalf of the charity. At the financial year end, the debt of £16,337.13 remains unpaid and is included within creditors due within one year (2013: £16,337.13).

##### Trustees' advances

The following balances owed to the trustees were outstanding at the year end:

	2014 £	2013 £
Mr B Harris	3,500	4,000
Ian Aspley	1,500	1,500
	5,000	5,500

No interest is charged in respect of these balances.

There is no fixed date of repayment for the residual loan balances.

#### 15 Analysis of funds

	At 1 January 2014 £	Incoming resources £	Resources expended £	At 31 December 2014 £
<b>General Funds</b>				
Unrestricted income fund	(18,967)	50,872	(47,202)	(15,297)

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... continued

**9 Tangible fixed assets**

	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 January 2014	800	1,088	1,888
Disposals	-	(1,088)	(1,088)
As at 31 December 2014	800	-	800
<b>Depreciation</b>			
As at 1 January 2014	800	1,017	1,817
Eliminated on disposals	-	(1,017)	(1,017)
As at 31 December 2014	800	-	800
<b>Net book value</b>			
As at 31 December 2014	-	-	-
As at 31 December 2013	-	71	71

**10 Debtors**

	2014 £	2013 £
Trade debtors	369	792
Prepayments and accrued income	-	186
	369	978

**11 Creditors: Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	16,338	16,337
Taxation and social security	57	57
Accruals and deferred income	1,923	3,714
	18,318	20,108

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2014**

..... *continued*

**12 Creditors: Amounts falling due after more than one year**

	2014 £	2013 £
Other creditors	<u>5,000</u>	<u>8,447</u>

**13 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2014

..... continued

#### 14 Related parties

##### Controlling entity

The charity is controlled by the trustees who are all directors of the company.

##### Related party transactions

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#### 15 Analysis of funds

	At 1 January 2014	Incoming resources	Resources expended	At 31 December 2014
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	(18,967)	50,872	(47,202)	(15,297)



Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2014

..... continued

16 Net assets by fund

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Tangible assets	-	-	71
Current assets	8,021	8,021	9,517
Creditors: Amounts falling due within one year	(18,318)	(18,318)	(20,108)
Creditors: Amounts falling due after more than one year	(5,000)	(5,000)	(8,447)
Net assets	<u>(15,297)</u>	<u>(15,297)</u>	<u>(18,967)</u>

## Wonder Years Centre of Excellence

### Statement of financial activities by fund Year Ended 31 December 2014

	Unrestricted income fund 2014	Unrestricted income fund 2013
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	33,485	37,646
Activities for generating funds	17,387	21,782
Total incoming resources	<u>50,872</u>	<u>59,428</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	14,302	21,851
Fundraising trading: cost of goods sold and other costs	-	100
Charitable activities	32,900	37,379
Total resources expended	<u>47,202</u>	<u>59,330</u>
Net movements in funds	3,670	98
<b>Reconciliation of funds</b>		
Total funds brought forward	(18,967)	(19,065)
Total funds carried forward	<u>(15,297)</u>	<u>(18,967)</u>

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