

**ACTION BUILDING CONTRACTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**



Company Registration Number SC295118

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SCT 30/07/2010 245
COMPANIES HOUSE

RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

ACTION BUILDING CONTRACTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

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ACTION BUILDING CONTRACTS LIMITED

Registered Number SC295118

ABBREVIATED BALANCE SHEET**31 JULY 2009**

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			358,536		374,001
Current assets					
Stocks		22,000		38,500	
Debtors		786,287		572,717	
Cash at bank and in hand		116,601		5,560	
		<u>924,888</u>		<u>616,777</u>	
Creditors: Amounts falling due within one year		<u>(723,261)</u>		<u>(453,508)</u>	
Net current assets			201,627		163,269
Total assets less current liabilities			<u>560,163</u>		<u>537,270</u>
Creditors: Amounts falling due after more than one year			(211,654)		(227,724)
Provisions for liabilities			(8,298)		(8,298)
			<u>340,211</u>		<u>301,248</u>
Capital and reserves					
Called-up share capital	3		3		3
Profit and loss account			340,208		301,245
Shareholders' funds			<u>340,211</u>		<u>301,248</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ACTION BUILDING CONTRACTS LIMITED

Registered Number SC295118

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24/08/10, and are signed on their behalf by:



K Balmer
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

ACTION BUILDING CONTRACTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of all building services provided during the period, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight Line
Plant & Machinery	-	20% Straight Line
Motor Vehicles	-	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

ACTION BUILDING CONTRACTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2008	393,573
Additions	<u>1,650</u>
At 31 July 2009	<u>395,223</u>
Depreciation	
At 1 August 2008	19,572
Charge for year	<u>17,115</u>
At 31 July 2009	<u>36,687</u>
Net book value	
At 31 July 2009	<u>358,536</u>
At 31 July 2008	<u>374,001</u>

3. Share capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>