

Company Number 2711845

**Deloitte
& Touche**

MITIE BUILDING SERVICES LIMITED

Report and Balance Sheet

31 March 2000

**Deloitte & Touche
Queen Anne House
69-71 Queen Square
Bristol
BS1 4JP**



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REPORT AND BALANCE SHEET 2000

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

D M Telling

SECRETARIES

A F Waters

M O Thomas (resigned 4 May 2000)

C K Ross (appointed 4 May 2000)

REGISTERED OFFICE

The Stable Block
Barley Wood
Wrington
Bristol
BS40 5SA

AUDITORS

Deloitte & Touche
Queen Anne House
69-71 Queen Square
Bristol
BS1 4JP

DIRECTOR'S REPORT

The director presents his annual report and balance sheet for the year ended 31 March 2000.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during the year.

RESULTS AND DIVIDENDS

The result for the year after taxation amounted to nil (1999: nil). The director does not propose the payment of a dividend.

DIRECTOR AND HIS INTERESTS

Mr D M Telling was the sole director during the year.

Mr D M Telling is a director of MITIE Group PLC, the parent undertaking, and his interest in the share capital of that company is shown in the financial statements of MITIE Group PLC.

YEAR 2000

The year 2000 project completed all critical milestones well within the project timescale and all the primary business systems have completed both the millennium rollover and leap year rollover without any issues. Although these critical dates have been successfully passed, the Executive Steering Committee is not being complacent in considering the possible impact from latent problems outside the control of MITIE.

We have made considerable effort in determining the compliance of critical players in our suppliers/customer chain and are confident of continued trouble free operation.

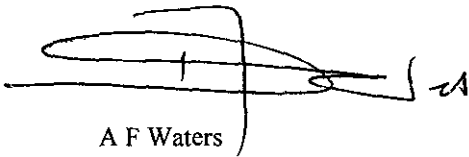
The year 2000 project team will remain operational, with suitable contingency plans, until it is considered that sufficient time has passed for all possible external issues to be identified and resolved.

DIRECTOR'S REPORT (continued)

AUDITORS

A resolution for the reappointment of Deloitte & Touche as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the Director and
signed on his behalf

A handwritten signature in black ink, appearing to read 'A F Waters', with a large, stylized flourish extending to the right.

A F Waters
Secretary

11 August 2000

**AUDITORS' REPORT TO THE MEMBERS OF
MITIE BUILDING SERVICES LIMITED**

We have audited the balance sheet on page 5 which has been prepared under the accounting policies set out on page 6.

Respective responsibilities of the director and auditors

As described on page 2, the company's director is responsible for the preparation of financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche

Chartered Accountants and
Registered Auditors

14 August 2000

BALANCE SHEET
At 31 March 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Debtors	3	74,235	74,235
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(4,035)</u>	<u>(4,035)</u>
NET ASSETS		<u>70,200</u>	<u>70,200</u>
CAPITAL AND RESERVES			
Called up share capital	5	100,000	100,000
Profit and loss account		<u>(29,800)</u>	<u>(29,800)</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>70,200</u>	<u>70,200</u>

These financial statements were approved by the Director on 11 August 2000.

Signed by the Director



D M Telling
Director

NOTES TO THE BALANCE SHEET
Year ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current financial year or preceding financial year and made neither profit nor loss. There are no recognised gains or losses for the current financial year and preceding financial year.

Accordingly no statement of gains and losses or reconciliation of movement in shareholders' funds have been prepared.

Auditors' remuneration is borne by the parent company.

The company had no employees.

The director is paid by MITIE Group PLC. His emoluments and pension details are shown in the group accounts. It is not practicable to allocate his remuneration between his services as a director of MITIE Building Services Limited and his services as a director of other group companies.

3.	DEBTORS	2000	1999
		£	£
	Amounts owed by parent undertaking	<u>74,235</u>	<u>74,235</u>
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2000	1999
		£	£
	Amounts due to parent undertaking	<u>4,035</u>	<u>4,035</u>

NOTES TO THE BALANCE SHEET
Year ended 31 March 2000**5. CALLED UP SHARE CAPITAL**

	1999 and 2000	
	No.	£
Authorised		
£1 Ordinary shares	100,000	100,000
	<u> </u>	<u> </u>
	2000	1999
	£	£
Allotted and fully paid		
£1 Ordinary shares	100,000	100,000
	<u> </u>	<u> </u>

6. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of MITIE Group PLC, MITIE Building Services Limited, has taken advantage of the exemption from the requirement to disclose related party transactions with MITIE Group PLC and companies within the group.

7. PARENT UNDERTAKING AND CONTROLLING PARTY

The director regards MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.