

**JOBLAB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**Joblab Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**Joblab Limited**  
**Balance Sheet**  
**As at 30 November 2020**

Registered number: 09291775

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	10	1,448		13,300	
Cash at bank and in hand		53,145		47,744	
			54,593		61,044
<b>Creditors: Amounts Falling Due Within One Year</b>	11	(84,701 )		(53,318 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(30,108 )		7,726
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(30,108 )		7,726
<b>Creditors: Amounts Falling Due After More Than One Year</b>	12		(100,000 )		(100,000 )
<b>NET LIABILITIES</b>			(130,108 )		(92,274 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		119		116
Share premium account			518,236		441,582
Profit and Loss Account			(648,463 )		(533,972 )
<b>SHAREHOLDERS' FUNDS</b>			(130,108)		(92,274)

**Joblab Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

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For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Aidan Cramer**

Director

**04/02/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Joblab Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 for Smaller Entities (effective April 2008).

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, except for the Covid-19 pandemic during the year that affected all businesses. The company is supported by loans from directors and shareholders and so the directors believe the going concern basis is still appropriate.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50.00% straight line
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**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	6	7
	<u>6</u>	<u>7</u>

**Joblab Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**9. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2019	1,790
As at 30 November 2020	1,790
<b>Depreciation</b>	
As at 1 December 2019	1,790
As at 30 November 2020	1,790
<b>Net Book Value</b>	
As at 30 November 2020	-
As at 1 December 2019	-

**10. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,085	12,910
Prepayments and accrued income	-	27
Corporation tax recoverable assets	363	363
	1,448	13,300

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,540	19,273
Bank loans and overdrafts	48,301	-
Other taxes and social security	12,263	15,532
VAT	6,992	12,610
Other creditors	3,352	1,903
Accruals and deferred income	1,653	400
Directors' loan accounts	3,600	3,600
	84,701	53,318

**Joblab Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors loan account	-	100,000
Amounts owed to associates	100,000	-
	100,000	100,000

Interest is charged on the loan at the rate of 2.5% per annum which is paid quarterly. In 2020 the interest paid was £2,506 (2019 : £2,894). the loan is repayable from 2021 in four annual tranches.

**13. Share Capital**

		<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid		119	116
		119	116
	<b>Value</b>	<b>Number</b>	<b>2020</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	0.00001	11860477	119
		11860477	119

During the year in January 2020 the company issued 260,317 new £0.00001 ordinary shares, 135,136 at £0.2960 each and 125,181 at £0.2928 each, resulting in new share capital of £2.60 and a share premium of £76,654 for a total consideration of £76,657.

During the previous year (2019) the company divided 1,059,923 £0.00001 ordinary shares into 10,599,230 £0.00001 ordinary shares. In June 2019 the company issued 1,000,931 new £0.00001 ordinary shares, 211,149 at £0.2368 each and 789,782 at £0.2960 each, resulting in new share capital of £10.01 and a share premium of £283,780 for a total consideration of £283,790.

**14. Directors Advances, Credits and Guarantees**

Included within Short term Creditors are the following loans from directors:  
Aidan Cramer was owed £3,600 (owed 2018 : £3,600)

Included within Long term Creditors are the following loans from directors:  
Earlymarket LLP was owed £100,000 (2019 : £100,000)  
On 15 June 2020 Earlymarket resigned as a director.

	<b>As at 1 December 2019</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 November 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Aidan Cramer	3,600	-	-	-	3,600
	3,600	-	-	-	3,600

The above loan is unsecured, interest is charged at 2.5% per annum and is repayable after 3 years in 4 annual tranches.

**15. Related Party Transactions**

**16. General Information**

Joblab Limited Registered number 09291775 is a limited by shares company incorporated in England & Wales. The Registered Office is Flat 2 , 2 Stane Grove, Clapham, London, SW9 9AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.