

Sussex Health Care Limited

FINANCIAL STATEMENTS

for the year ended

30 April 2010

FRIDAY



AA6QGPF0

A10

26/11/2010

38

COMPANIES HOUSE

Company Registration No 3533765

Sussex Health Care Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

S Bogham
Dr S H Sachedina

SECRETARY

S Bogham

REGISTERED OFFICE

Tylden House
Dorking Road
Warnham
Nr Horsham
West Sussex
RH12 3RZ

BANKERS

Barclays Bank Plc
North Street
Brighton
East Sussex
BN1 1SF

Sussex Health Care Limited

DIRECTORS' REPORT

The directors submit their report and unaudited financial statements of Sussex Health Care Limited for the year ended 30 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review was the construction of nursing homes

DIRECTORS

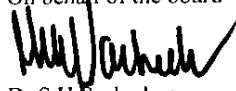
The directors who served the company during the year were as follows

S Boghan
Dr S H Sachedina

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

On behalf of the board



Dr S H Sachedina

Director

17/11/10

Sussex Health Care Limited
UNAUDITED PROFIT AND LOSS ACCOUNT
for the year ended 30 April 2010

	<i>Notes</i>	2010 £	2009 £
TURNOVER		3 529 395	5 209 207
Cost of sales		<u>(3 529 395)</u>	<u>(5 209,207)</u>
Gross profit		-	-
Administrative expenses		(3 557)	(19 211)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3 557)</u>	<u>(19 211)</u>
Taxation	2	-	-
LOSS FOR THE FINANCIAL YEAR	8	<u>(3,557)</u>	<u>(19,211)</u>

The loss for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

Sussex Health Care Limited
UNAUDITED BALANCE SHEET
30 April 2010

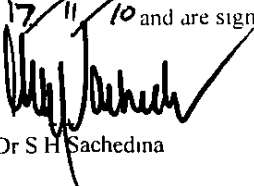
	<i>Notes</i>	2010 £	2009 £
FIXED ASSETS			
Tangible assets	3	<u>3 269</u>	<u>3,846</u>
CURRENT ASSETS			
Stocks		241,534	267 575
Debtors	4	97,713	36 614
Cash at bank and in hand		<u>56,894</u>	<u>-</u>
		396 141	304,189
CREDITORS			
Amounts falling due within one year	5	<u>(476,168)</u>	<u>(381 236)</u>
NET CURRENT LIABILITIES		<u>(80 027)</u>	<u>(77 047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(76 758)</u>	<u>(73 201)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>(76 858)</u>	<u>(73,301)</u>
DEFICIT	9	<u>(76 758)</u>	<u>(73 201)</u>

For the year ended 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 17th 11th 2010 and are signed on their behalf by



Dr S H Sachedina

Sussex Health Care Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

GOING CONCERN

The financial statements have been prepared under the going concern basis despite the deficiency of funds shown on the balance sheet. The directors believe that the going concern basis is appropriate because the major creditors have indicated that they will not call the amounts owing for repayment to the detriment of the company

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax of goods and services provided to customers

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Sussex Health Care Limited
UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2010

1 OPERATING LOSS

Operating loss is stated after charging

	2010	2009
	£	£
Depreciation of owned fixed assets	<u>577</u>	<u>679</u>

2 TAXATION ON ORDINARY ACTIVITIES

Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 21% (2009 - 21%), as explained below

	2010	2009
	£	£
Loss on ordinary activities before taxation	<u>(3 557)</u>	<u>(19 211)</u>
Loss on ordinary activities by rate of tax	(747)	(4 034)
Effects of Movement in unrelieved tax losses	<u>747</u>	<u>4,034</u>
Total current tax	<u>-</u>	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Cost At 1 May 2009 and 30 April 2010	<u>12,000</u>
Depreciation At 1 May 2009	8 154
Charge for the year	577
At 30 April 2010	<u>8 731</u>
Net book value At 30 April 2010	<u>3 269</u>
At 30 April 2009	<u>3 846</u>

4 DEBTORS

	2010	2009
	£	£
VAT recoverable	<u>97 713</u>	<u>36,614</u>

Sussex Health Care Limited
UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2010

5 CREDITORS Amounts falling due within one year

	2010	2009
	£	£
Bank overdrafts	—	27,918
Trade creditors	282 173	93 936
Other creditors	193 995	259 382
	<u>476 168</u>	<u>381 236</u>

6 RELATED PARTY TRANSACTIONS

Mr S Boghani and Dr S H Sachedina control the company, as a result of directly controlling 100% of the issued share capital of the company

All of the sales made by the company during the current and previous year were to entities under the control of Mr S Boghani and Dr S H Sachedina the directors of the company

Monies totalling £273 966 (2009 £229,036) had been advanced by partnerships under the control of Mr S Boghani and Mr S Sachedina as at the balance sheet date

Monies totalling £119,968 (2009 £11,492 advanced by) had been advanced to entities under the control of Dr S H Sachedina as at the balance sheet date This amount was subsequently repaid in May 2010

7 SHARE CAPITAL

	2010	2009
	£	£
Allotted called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
At 1 May 2009	(73 301)	(54 090)
Loss for the financial year	(3 557)	(19 211)
At 30 April 2010	<u>(76 858)</u>	<u>(73,301)</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Loss for the financial year	(3,557)	(19 211)
Opening shareholders' deficit	<u>(73 201)</u>	<u>(53 990)</u>
Closing shareholders' deficit	<u>(76 758)</u>	<u>(73 201)</u>