

COMPANY REGISTRATION NUMBER 01310496

A & D WHEAL LOCATION SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st JULY 2013

WEDNESDAY



L34HSBK9

LD6

26/03/2014

#2

COMPANIES HOUSE

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

A & D WHEAL LOCATION SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st JULY 2013

CONTENTS	PAGES
Officers and professional advisers	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 9
The following pages do not form part of the financial statements	
Report to the director on the preparation of the unaudited statutory accounts	11
Detailed profit and loss account	12
Notes to the detailed profit and loss account	13

A & D WHEAL LOCATION SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

A S Wheal

Registered office

Unit 5
13-15 Sunbeam Road
London
NW10 6JP

Accountants

Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

A & D WHEAL LOCATION SERVICES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31st JULY 2013

The director presents his report and the unaudited financial statements of the company for the year ended 31st July 2013

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year continued to be that of freight transport by road

The company ceased trading on 6th June 2013

DIRECTOR

The director who served the company during the year was as follows.

A S Wheal

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Signed by



A S Wheal

Director

Approved by the director on 19.3.2014

A & D WHEAL LOCATION SERVICES LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31st JULY 2013

The Director certifies that the report and the financial statements set out in this report are true and correct for the year ended 31st July 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year continued to be that of freight transport by road. The company ceased trading on 31st June 2013.

DIRECTOR

The Director certifies that the company has complied with the provisions of the Companies Act 2006 during the year.

A & D Wheal

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.

Approved by

A & D Wheal

Director

Approved by the Director

A & D WHEAL LOCATION SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st JULY 2013

	Note	2013 £	2012 £
TURNOVER	2	9,668	58,078
Cost of sales		<u>9,339</u>	<u>39,830</u>
GROSS PROFIT		329	18,248
Administrative expenses		<u>(7,973)</u>	<u>51,545</u>
OPERATING PROFIT/(LOSS)	3	8,302	(33,297)
Interest receivable and similar income		294	7
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>8,596</u>	<u>(33,290)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>8,596</u>	<u>(33,290)</u>

The company ceased trading on 6th June 2013

A & D WHEAL LOCATION SERVICES LIMITED

BALANCE SHEET

31st JULY 2013

	-	2013		2012	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		2,908
CURRENT ASSETS					
Debtors	7	30,432		26,592	
Investments	8	1,501		1,501	
Cash at bank and in hand		-		15,407	
		<u>31,933</u>		<u>43,500</u>	
CREDITORS: Amounts falling due within one year	9	<u>6,004</u>		<u>29,075</u>	
NET CURRENT ASSETS			<u>25,929</u>		<u>14,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,929</u>		<u>17,333</u>
CAPITAL AND RESERVES					
Called-up equity share capital	13		20,000		20,000
Profit and loss account	14		<u>5,929</u>		<u>(2,667)</u>
SHAREHOLDERS' FUNDS			<u>25,929</u>		<u>17,333</u>

For the year ended 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved and signed by the director and authorised for issue on

19.3.14



A S Wheal

Director

Company Registration Number 01310496

The notes on pages 5 to 9 form part of these financial statements.

A & D WHEAL LOCATION SERVICES LIMITED

BALANCE SHEET

31st JULY 2013

	2013	2012	Note
£	£	£	
FIXED ASSETS			
Intangible assets	-	-	3
CURRENT ASSETS			
Trade receivables	30,433	30,433	1
Current tax receivable	1,801	1,801	2
Prepaid expenses	13,473	-	
Other receivables	49,000	31,037	
CREDITORS: Amounts falling due within one year	54,012	6,004	4
NET CURRENT ASSETS	1,493	25,230	
TOTAL ASSETS LESS CURRENT LIABILITIES	1,493	25,230	
CAPITAL AND RESERVES			
Called up share capital	10,000	10,000	5
Reserves	1,493	15,230	
SHAREHOLDERS FUNDS	11,493	25,230	

The Company is a limited liability company registered in England and Wales. The financial statements are prepared in accordance with the Companies Act 2006 and the Companies (Accounts) Regulations 2008.

The directors have approved these financial statements and are responsible for their accuracy and completeness.

The directors have not requested the company to obtain an audit of its financial statements for the year ended 31st July 2013.

The directors have not requested the company to obtain an audit of its financial statements for the year ended 31st July 2012.

The directors have not requested the company to obtain an audit of its financial statements for the year ended 31st July 2011.

Director

Director

Company Registration Number: 07100000

A & D WHEAL LOCATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JULY 2013

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The company made a profit before tax of £8,596 for the year and had net assets of £25,929 as at 31st July 2013. The company ceased trading on 6th June 2013.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding Value Added Tax and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and operating (loss)/profit for the year was derived from the company's principal activity and was carried out wholly in the UK.

A & D WHEAL LOCATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JULY 2013

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting)

	2013	2012
	£	£
Depreciation of owned fixed assets	1,711	840
Profit on disposal of fixed assets	<u>(33,752)</u>	<u>-</u>

4 DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were

	2013	2012
	£	£
Remuneration receivable	-	-
Value of company pension contributions to money purchase schemes	600	800
	<u>600</u>	<u>800</u>

The number of directors who accrued benefits under company pension schemes was as follows

	2013	2012
	No	No
Money purchase schemes	<u>1</u>	<u>1</u>

5 CORPORATION TAX

The company has taxation losses of £155,728 (2012 £132,683) to carry forward as at 31st July 2013. No deferred tax asset has been provided on these losses due to the uncertainty of recoverability in the future.

A & D WHEAL LOCATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JULY 2013

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST				
At 1st August 2012	1,779	17,998	268,755	288,532
Additions	-	52	-	52
Disposals	<u>(1,779)</u>	<u>(18,050)</u>	<u>(268,755)</u>	<u>(288,584)</u>
At 31st July 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1st August 2012	1,499	16,731	267,394	285,624
Charge for the year	280	1,318	113	1,711
On disposals	<u>(1,779)</u>	<u>(18,049)</u>	<u>(267,507)</u>	<u>(287,335)</u>
At 31st July 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31st July 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2012	<u>280</u>	<u>1,267</u>	<u>1,361</u>	<u>2,908</u>

7. DEBTORS

	2013 £	2012 £
Trade debtors	-	23,412
Other debtors	-	130
Director's loan account	30,432	-
Prepayments and accrued income	-	3,050
	<u>30,432</u>	<u>26,592</u>

8. INVESTMENTS

	2013 £	2012 £
Shares in overseas investments	<u>1,501</u>	<u>1,501</u>

Overseas investments having a net book value of £1,501 (2012 £1,501) are held by the company. The director does not consider that the market value of the above investment is materially different from its book cost.

A & D WHEAL LOCATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JULY 2013

9 CREDITORS Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	-	5,978
PAYE and social security	-	1,431
VAT	22	5,338
Director's loan account	-	13,017
Accruals and deferred income	<u>5,982</u>	<u>3,311</u>
	<u>6,004</u>	<u>29,075</u>

10 PENSIONS

The company operates a defined contribution scheme for the benefit of employees and the director. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £600 (2012 £800) for the year.

11 COMMITMENTS UNDER OPERATING LEASES

At 31st July 2013 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2013	2012
	£	£
Operating leases which expire Within 1 year	<u>-</u>	<u>26,000</u>

Operating leases relate to land and buildings

12 RELATED PARTY TRANSACTIONS**Control**

The company is controlled and ultimately controlled by A S Wheal, director

Transactions

Included within debtors is an amount of £30,432 (2012 creditor of £13,017) due from A S Wheal, director. During the year advances of £30,432 have been made to the director. Interest of £294 (2012 £Nil) has been charged on this balance during the year and there are no set repayment terms in place.

13 SHARE CAPITAL**Allotted, called up and fully paid**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

A & D WHEAL LOCATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JULY 2013

14 PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward	(2,667)	30,623
Profit/(loss) for the financial year	<u>8,596</u>	<u>(33,290)</u>
Balance carried forward	<u>5,929</u>	<u>(2,667)</u>