

M. J. Owen Limited

Unaudited Financial Statements
for the Year Ended 31 August 2017

M. J. Owen Limited

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M. J. Owen Limited

**(Registration number: 02962507)
Balance Sheet as at 31 August 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	<u>5</u>	6,408	9,050
Cash at bank and in hand		<u>156,225</u>	<u>125,612</u>
		162,633	134,662
Creditors: Amounts falling due within one year	<u>6</u>	<u>(36,935)</u>	<u>(18,527)</u>
Net assets		<u>125,698</u>	<u>116,135</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>125,696</u>	<u>116,133</u>
Shareholders' funds		<u>125,698</u>	<u>116,135</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 May 2018 and signed on its behalf by:

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Michael Owen
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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M. J. Owen Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

39 Windsor End
Old Town
Beaconsfield
Buckinghamshire
HP9 2JN

These financial statements were authorised for issue by the Board on 11 May 2018.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

M. J. Owen Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost		
At 1 September 2016	9,419	9,419
At 31 August 2017	9,419	9,419
Depreciation		
At 1 September 2016	9,419	9,419
At 31 August 2017	9,419	9,419
Net book value		
At 31 August 2017	-	-
At 31 August 2016	-	-

5 Debtors

	2017 £	2016 £
Trade debtors	6,128	8,149
Other debtors	280	901
	6,408	9,050

6 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Taxation and social security		8,046	2,710
Corporation tax		11,580	4,026
Other creditors		8,157	8,177
Other related parties		9,152	3,614
		36,935	18,527