

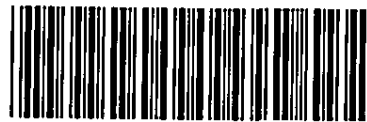
REGISTERED NUMBER: 5966268 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

BLUE FINANCE MANAGEMENT LIMITED

THURSDAY



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COMPANIES HOUSE

BLUE FINANCE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2008

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BLUE FINANCE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008

DIRECTORS: R Dhillon
Mrs J k Bagary

SECRETARY: B S Dhillon

REGISTERED OFFICE: Lonsdale House
52 Blucher Street
Birmingham
B1 1QU

REGISTERED NUMBER: 5966268 (England and Wales)

ACCOUNTANTS: Thapers Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

BLUE FINANCE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

		31/10/08		31/10/07	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,594		1,766
CURRENT ASSETS:					
Debtors		6,417		-	
Cash at bank		-		109	
		6,417		109	
CREDITORS: Amounts falling due within one year					
		40,673		9,147	
NET CURRENT LIABILITIES:			(34,256)	(9,038)	
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(17,662)	£(7,272)	
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			(18,662)		(8,272)
SHAREHOLDERS' FUNDS:			£(17,662)	£(7,272)	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2009 and were signed on its behalf by:



R Dhillon - Director

The notes form part of these abbreviated accounts

BLUE FINANCE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 November 2007	1,840
Additions	18,067
	<hr/>
At 31 October 2008	19,907
	<hr/>
DEPRECIATION:	
At 1 November 2007	74
Charge for year	3,239
	<hr/>
At 31 October 2008	3,313
	<hr/>
NET BOOK VALUE:	
At 31 October 2008	16,594
	<hr/> <hr/>
At 31 October 2007	1,766
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/08	31/10/07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>