

36 CLIFTON GARDENS (FREEHOLD) LTD

REPORT AND ACCOUNTS

31 May 1999

Co Reg. no 3367909



REPORT OF THE DIRECTORS

31 May 1999

The directors present their report with the accounts of the company for the year ended 31 May 1999. In their opinion the directors the accounts are exempt from audit.

PRINCIPAL ACTIVITY

The principal activity in the company in the period under review was to hold the freehold interest in 36 Clifton Gardens, London W9 1AV, on behalf of the occupants of the building.

REVIEW OF ACTIVITIES

The company did not trade in the period.

DIRECTORS

The directors in office in the year and their beneficial interests in the issued share capital were as follows:

	31.5.99
D Piccoli	18
S R S Crookall	18
K Moore	27

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

D PICCOLI
Secretary


Dated:

2-11-99

BALANCE SHEET
as at 31 May 1999

	1999	1998
	£	£
ASSETS		
Called up share capital not paid (note 3)	79	79
FIXED ASSETS		
Freehold interest at cost (note 1) (36 Clifton Gardens, London W9 1AV)	14,242	14,242
	<u>£14,321</u>	<u>£14,321</u>
LIABILITIES		
Called up share capital (note 3)	79	79
Lessees' accounts	14,242	14,242
	<u>£14,321</u>	<u>£14,321</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 May 1999. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

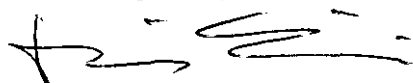
The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board on 2 November 1999
and signed on its behalf by

D PICCOLI

Director



The notes on page 3 form part of these accounts.

NOTES TO THE ACCOUNTS
for the year ended 31 May 1999

1 ACCOUNTING POLICIES

Basis of accounting:

The accounts have been prepared under the historical cost convention.

Cash flow statement:

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985.

Tangible fixed asset

No depreciation is provided on the freehold interest.

2 TURNOVER

The company did not trade in the year.

3 CALLED UP SHARE CAPITAL	31.5.99	31.5.98
Authorised		
79 ordinary shares of £1 each	<u>£79</u>	<u>£79</u>
Allotted, and issued		
79 ordinary shares of £1 each	<u>£79</u>	<u>£79</u>