

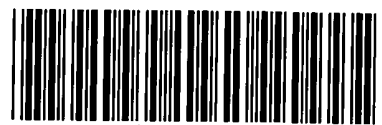
Company registration number: 4642368

Buckingham Landscapes (UK) Limited

Unaudited financial statements

31 March 2017

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Buckingham Landscapes (UK) Limited

**Director's report
Year ended 31 March 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2017.

Director

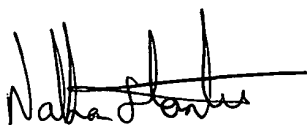
The director who served the company during the year was as follows:

N E Stanley

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 June 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N E Stanley', with a horizontal line drawn through the middle of the signature.

N E Stanley
Director

Buckingham Landscapes (UK) Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Buckingham Landscapes (UK) Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buckingham Landscapes (UK) Limited for the year ended 31 March 2017 which comprise the statement of comprehensive income, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Buckingham Landscapes (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Buckingham Landscapes (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buckingham Landscapes (UK) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Buckingham Landscapes (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Buckingham Landscapes (UK) Limited. You consider that Buckingham Landscapes (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Buckingham Landscapes (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co
Chartered Accountants

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

22 June 2017

Buckingham Landscapes (UK) Limited

**Statement of comprehensive income
Year ended 31 March 2017**

	Note	2017 £	2016 £
Turnover		33,385	31,150
Cost of sales		(9,928)	(9,354)
Gross profit		<u>23,457</u>	<u>21,796</u>
Administrative expenses		(14,821)	(16,890)
Operating profit		<u>8,636</u>	<u>4,906</u>
Profit before taxation	5	<u>8,636</u>	<u>4,906</u>
Tax on profit		(1,716)	(718)
Profit for the financial year and total comprehensive income		<u><u>6,920</u></u>	<u><u>4,188</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

Buckingham Landscapes (UK) Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	1,199		1,471	
		<u>1,199</u>	1,199	<u>1,471</u>	1,471
Current assets					
Debtors	7	1,260		-	
Cash at bank and in hand		801		2,151	
		<u>2,061</u>		<u>2,151</u>	
Creditors: amounts falling due within one year	8	(2,883)		(3,299)	
Net current liabilities			(822)		(1,148)
Total assets less current liabilities			<u>377</u>		<u>323</u>
Provisions for liabilities			(228)		(294)
Net assets			<u>149</u>		<u>29</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			147		27
Shareholders funds			<u>149</u>		<u>29</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

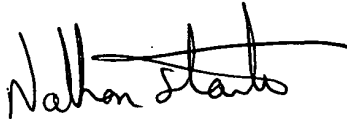
The notes on pages 6 to 9 form part of these financial statements.

Buckingham Landscapes (UK) Limited

Statement of financial position (continued)
31 March 2017

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read "Nathan Stanley". The signature is written in a cursive style with a long horizontal stroke extending to the right.

N E Stanley
Director

Company registration number: 4642368

The notes on pages 6 to 9 form part of these financial statements.

Buckingham Landscapes (UK) Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Easington Place, Maori Road, Guildford, Surrey, GU1 2EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Buckingham Landscapes (UK) Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Buckingham Landscapes (UK) Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	392	491
	<u> </u>	<u> </u>

6. Tangible assets

	Plant and	machinery	Motor
	£	vehicles	Total
	£	£	£
Cost			
Additions	120	-	120
At 31 March 2017	<u>2,211</u>	<u>12,327</u>	<u>14,538</u>
Depreciation			
At 1 April 2016	1,854	11,093	12,947
Charge for the year	83	309	392
At 31 March 2017	<u>1,937</u>	<u>11,402</u>	<u>13,339</u>
Carrying amount			
At 31 March 2017	<u>274</u>	<u>925</u>	<u>1,199</u>
At 31 March 2016	<u>237</u>	<u>1,234</u>	<u>1,471</u>

Buckingham Landscapes (UK) Limited

**Notes to the financial statements (continued)
Year ended 31 March 2017**

7. Debtors

	2017	2016
	£	£
Trade debtors	300	-
Other debtors	960	-
	<u>1,260</u>	<u>-</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	1,782	1,079
Other creditors	1,101	2,220
	<u>2,883</u>	<u>3,299</u>

9. Related party transactions

As at year end the director N Stanley was owed £32 (2016:£1,187). The director received dividends of £6,800 (2016:£4,500).

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.