

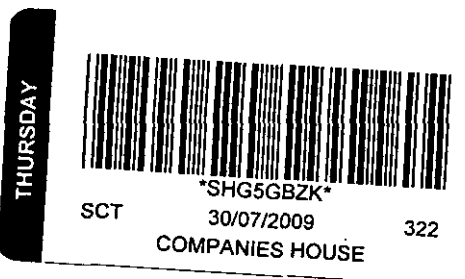
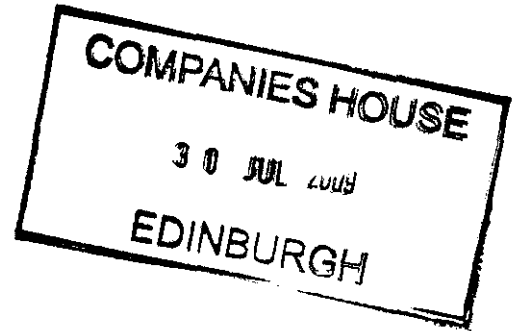
REGISTRAR

Company Registration No. SC227840 (Scotland)

WALTER BLACK (MANUFACTURING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008



WALTER BLACK (MANUFACTURING) LIMITED

COMPANY INFORMATION

Directors	Walter C Black Stuart S Black
Secretary	Walter C Black
Company number	SC227840
Registered office	3 Drumhead Road Glasgow G32 8EX
Auditors	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Bankers	The Royal Bank of Scotland plc 1304 Duke Street Parkhead Glasgow G31 5PZ
Solicitors	Adie Hunter 15 Newton Terrace Glasgow G3 7PJ

WALTER BLACK (MANUFACTURING) LIMITED

INDEPENDENT AUDITORS' REPORT TO WALTER BLACK (MANUFACTURING) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247b of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditors's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Wylie + Bisset LLP

Wylie & Bisset LLP

Chartered Accountants
Registered Auditor

27 July 2009

168 Bath Street
Glasgow
G2 4TP

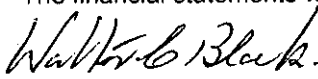
WALTER BLACK (MANUFACTURING) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		676,700		725,889
Investments	2		329,113		329,113
			<u>1,005,813</u>		<u>1,055,002</u>
Current assets					
Debtors		1,500		1,500	
		<u>1,500</u>		<u>1,500</u>	
Creditors: amounts falling due within one year		(517,999)		(84,380)	
Net current liabilities			(516,499)		(82,880)
Total assets less current liabilities			<u>489,314</u>		<u>972,122</u>
Creditors: amounts falling due after more than one year	3		-		(544,597)
			<u>489,314</u>		<u>427,525</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			489,313		427,524
Shareholders' funds			<u>489,314</u>		<u>427,525</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small-sized companies.

The financial statements were approved by the Board on 27 July 2009


Walter C Black
Director

WALTER BLACK (MANUFACTURING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

WALTER BLACK (MANUFACTURING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

2 Fixed assets	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2007	983,786	772,355	1,756,141
Additions	-	-	0
Disposals	-	-	0
At 30 September 2008	983,786	772,355	1,756,141
Amortisation			
At 1 October 2007	257,897	443,242	701,139
Charge for the year	49,189	-	49,189
At 30 September 2008	307,086	443,242	750,328
Net book value			
At 30 September 2008	676,700	329,113	1,005,813
At 30 September 2007	725,889	329,113	1,055,002

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Walter Black Foods Limited	Scotland	Ordinary	100
Taylor's Speciality Foods Limited	England	Ordinary	100
AMB Products Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2008 £	Profit for the year 2008 £
Walter Black Foods Limited	Manufacture of pickles, sauces etc	1,892,240	81,129
Taylor's Speciality Foods Limited	Non trading	0	0
AMB Products Limited	Manufacture of household products	404,944	119,581

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £Nil (2007: £610,978)

WALTER BLACK (MANUFACTURING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

4 Share Capital	2008	2007
	£	£
Authorised 15,000 Ordinary shares of £1 each	15,000	15,000
	<hr/>	<hr/>
Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

5 Ultimate parent company

The ultimate parent company is Walter Black (Holdings) Limited, a company registered in Scotland.