

REGISTERED NUMBER: 05201135 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Big Fish Lettings Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 31 May 2017**

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Big Fish Lettings Limited
Company Information
for the Year Ended 31 May 2017

DIRECTORS: Mrs N Upson
Miss J Upson

SECRETARY: Mr B E Upson

REGISTERED OFFICE: The Nook
The Green
Penistone
Sheffield
S8 0XJ

BUSINESS ADDRESS: 1 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XE

REGISTERED NUMBER: 05201135 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Big Fish Lettings Limited (Registered number: 05201135)

Statement of Financial Position
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		32,825		46,993
Tangible assets	5		<u>33,479</u>		<u>42,110</u>
			66,304		89,103
CURRENT ASSETS					
Debtors	6	90,599		56,025	
Cash at bank and in hand		<u>127,745</u>		<u>180,075</u>	
		218,344		236,100	
CREDITORS					
Amounts falling due within one year	7	<u>248,710</u>		<u>276,933</u>	
NET CURRENT LIABILITIES			<u>(30,366)</u>		<u>(40,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,938		48,270
CREDITORS					
Amounts falling due after more than one year	8		(29,635)		(41,213)
PROVISIONS FOR LIABILITIES			<u>(6,156)</u>		<u>(6,785)</u>
NET ASSETS			<u>147</u>		<u>272</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>47</u>		<u>172</u>
SHAREHOLDERS' FUNDS			<u>147</u>		<u>272</u>

The notes form part of these financial statements

Big Fish Lettings Limited (Registered number: 05201135)

**Statement of Financial Position - continued
31 May 2017**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2018 and were signed on its behalf by:

Mrs N Upson - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Big Fish Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>141,682</u>
AMORTISATION	
At 1 June 2016	94,689
Amortisation for year	<u>14,168</u>
At 31 May 2017	<u>108,857</u>
NET BOOK VALUE	
At 31 May 2017	<u>32,825</u>
At 31 May 2016	<u>46,993</u>

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016 and 31 May 2017	<u>13,856</u>	<u>37,013</u>	<u>49,163</u>	<u>100,032</u>
DEPRECIATION				
At 1 June 2016	13,856	18,049	26,017	57,922
Charge for year	-	<u>2,844</u>	<u>5,787</u>	<u>8,631</u>
At 31 May 2017	<u>13,856</u>	<u>20,893</u>	<u>31,804</u>	<u>66,553</u>
NET BOOK VALUE				
At 31 May 2017	<u>-</u>	<u>16,120</u>	<u>17,359</u>	<u>33,479</u>
At 31 May 2016	<u>-</u>	<u>18,964</u>	<u>23,146</u>	<u>42,110</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£	
	Other debtors		<u>90,599</u>	<u>56,025</u>	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2017	2016
			£	£	
	Bank loans and overdrafts		37,703	35,008	
	Hire purchase contracts		5,362	6,945	
	Trade creditors		21,095	23,256	
	Taxation and social security		38,473	26,579	
	Other creditors		<u>146,077</u>	<u>185,145</u>	
			<u>248,710</u>	<u>276,933</u>	
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2017	2016
			£	£	
	Bank loans		19,765	25,982	
	Hire purchase contracts		<u>9,870</u>	<u>15,231</u>	
			<u>29,635</u>	<u>41,213</u>	
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2017	2016
				£	£
	100	Ordinary	£1	<u>100</u>	<u>100</u>
10.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES				
	The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:				
			2017	2016	
			£	£	
	Mrs N Upson				
	Balance outstanding at start of year		21,154	9,217	
	Amounts advanced		21,256	11,937	
	Amounts repaid		-	-	
	Amounts written off		-	-	
	Amounts waived		-	-	
	Balance outstanding at end of year		<u>42,410</u>	<u>21,154</u>	
	Miss J Upson				
	Balance outstanding at start of year		7,065	-	
	Amounts advanced		2,640	7,065	
	Amounts repaid		-	-	
	Amounts written off		-	-	
	Amounts waived		-	-	
	Balance outstanding at end of year		<u>9,705</u>	<u>7,065</u>	

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest was charged on the above accounts at 3%.

11. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102 Section 1A as the entity transitioned from UK GAAP to FRS102 as at 01 June 2015. There have been no transitioning adjustments made to the financial statements in respect of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.