

# Dorset Equine Veterinary Services Limited

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 April 2017

# Dorset Equine Veterinary Services Limited

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# Dorset Equine Veterinary Services Limited

(Registration number: 08347767)

## Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	32,361	64,721
Tangible assets	<u>4</u>	71,944	61,070
		<u>104,305</u>	<u>125,791</u>
<b>Current assets</b>			
Stocks		14,504	9,628
Debtors		65,930	56,964
Cash at bank and in hand		175,531	152,371
		<u>255,965</u>	<u>218,963</u>
Creditors: Amounts falling due within one year		<u>(227,844)</u>	<u>(66,068)</u>
Net current assets		<u>28,121</u>	<u>152,895</u>
Total assets less current liabilities		132,426	278,686
Creditors: Amounts falling due after more than one year		-	(160,000)
Provisions for liabilities		<u>(11,449)</u>	<u>(8,739)</u>
Net assets		<u>120,977</u>	<u>109,947</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>120,877</u>	<u>109,847</u>
Total equity		<u>120,977</u>	<u>109,947</u>

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

## **Dorset Equine Veterinary Services Limited**

**(Registration number: 08347767)**

### **Abridged Balance Sheet as at 30 April 2017**

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 19 December 2017

Mr P Aitken

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

# **Dorset Equine Veterinary Services Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

2 Stinsford House  
Stinsford  
Dorchester  
Dorset  
DT2 8PT

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

**Asset class**

Motor vehicles

Fixtures and fittings

**Depreciation method and rate**

25% Reducing balance

15% Reducing balance

**Investment property**

Investment property is carried at fair value. Gains are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

## **Dorset Equine Veterinary Services Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% Straight line

#### **Investments**

Investments in equity shares where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in the profit or loss account. Investments in equity shares where fair value cannot be measured reliably are measured at cost less impairment.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

## Dorset Equine Veterinary Services Limited

### Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

#### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2016	161,804
At 30 April 2017	161,804
<b>Amortisation</b>	
At 1 May 2016	97,082
Amortisation charge	32,361
At 30 April 2017	129,443
<b>Carrying amount</b>	
At 30 April 2017	32,361
At 30 April 2016	64,721

#### 4 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2016	94,570
Additions	30,847
Disposals	(2,285)
At 30 April 2017	123,132
<b>Depreciation</b>	
At 1 May 2016	33,500
Charge for the year	18,688
Eliminated on disposal	(1,000)
At 30 April 2017	51,188
<b>Carrying amount</b>	
At 30 April 2017	71,944
At 30 April 2016	61,070



## **5 Financial commitments, guarantees and contingencies**

The total amount of financial commitments not included in the balance sheet is £2,268 (2016 - £24,336).

## **6 Transition to FRS 102**

There are no transitional adjustments.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.