

Company No: 4050242

INGENIOUS LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

THURSDAY



A5BP7DRS

A27

21/07/2016

#72

COMPANIES HOUSE

INGENIOUS LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	£	<u>2015</u> £
<u>FIXED ASSETS</u>			
Tangible assets	1(c),3	<u>14,092</u>	<u>9,204</u>
<u>CURRENT ASSETS</u>			
Debtors		76,417	134,139
Cash at bank and in hand		<u>125,280</u>	<u>47,261</u>
		201,697	181,400
<u>CREDITORS: amounts</u>			
falling due within one year		(83,364)	(86,148)
<u>NET CURRENT ASSETS</u>			
		<u>118,333</u>	<u>95,252</u>
<u>NET ASSETS</u>			
		<u>132,425</u>	<u>104,456</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	12	12
Profit and loss account		<u>132,413</u>	<u>104,444</u>
<u>SHAREHOLDERS FUNDS</u>			
		<u>132,425</u>	<u>104,456</u>

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Directors on 14/7/16 and are signed on behalf of the board.

.....
J. Nolan – Director

INGENIOUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2016

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective January 2015).

(b) Turnover

Turnover comprises the value of goods and services provided during the year, net of VAT.

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Deferred taxation

Deferred taxation is provided for in full, as regards reversing timing differences, at current rates of Corporation Tax.

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of 10p each 'A'
1,000 ordinary shares of £1 each 'B'

2016

£

100
1,000
1,100

2015

£

100
1,000
1,100

Allotted, issued and fully paid

100 ordinary shares of 10p each 'A'
2 ordinary shares of £1 each 'B'

10
2
12

10
2
12

3. TANGIBLE FIXED ASSETS

Office Equipment

£

Cost: as at 1.4.15

44,395

Additions

9,585

As at 31.3.16

53,980

Depreciation: as at 1.4.15

35,191

Provided in the year

4,697

As at 31.3.16

39,888

Net Book Value 31.3.16

14,092

Net Book Value 31.3.15

9,204

4. RELATED PARTY TRANSACTIONS

Control

The company is controlled by J. Nolan.

Transactions

During the year, J. Nolan (director) and his family interests were paid dividends of £84,000.