

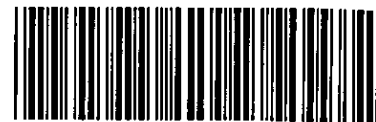
KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED

Company Limited by Guarantee
Company Registration No. 06878130 (England and Wales)

DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

EMMANUEL STEPHENS & CO.
(Chartered Accountants, Business Advisers & Consultants)
62 Beechwood Road
London
E8 3DY

FRIDAY



A10QYCSO

A50

28/12/2012

#34

COMPANIES HOUSE

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12

<u>CONTENTS</u>	<u>PAGES</u>
COMPANY INFORMATION	1
DIRECTORS' REPORT	2
DIRECTORS' RESPONSIBILITIES	3
ACCOUNTANTS' REPORT	4
PROFIT & LOSS	5, 6 & 7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9, 10 & 11
TAXABLE PROFIT & CAPITAL ALLOWANCE COMPUTATION	12

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12

COMPANY NUMBER

6878130

COMPANY REGISTERED OFFICE

29 The Risings
Walthamstow
London
E17 3PH

DIRECTORS

Rosalind Bell
Samantha Roach
Surya Turner

BANK

Lloyds TSB Commercial
P. O Box 1000
BX1 1LT

ACCOUNTANTS

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 30 April 2012

Principal activities

The principal activity of the company is the delivery of high quality classical music education to 15 to 18 years old to enable them to achieve their potential

The organisation achieves this by

- 1 encouraging people from various backgrounds/ethnic groups, especially those from black minority ethnic (BME) and disadvantaged communities to become involved in and aware of classical music
- 2 Offering a network of support to parents/carers of young musicians and the inspiration to pursue musical education to the highest standards
3. Organise live musical events to provide young people with an opportunity to develop their confidence in performing live on stage and a community base for them to grow

Directors and Secretary

The following directors and Secretary have held office for the year ended 30/04/12 are -

Rosalind Bell
Samantha Roach
Surya Turner

Small company

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies act 2006

By order of the board



Surya Turner
Director
05-Nov-12

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
DIRECTORS' RESPONSIBILITIES

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit and loss of the company of that period. The directors are responsible for keeping proper accounting records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006

The responsibilities of the Director(s) in relation to the accounting function of the company are -

- (1) Safeguard the Company's assets and prevent fraud and errors in the Company
- (2) Ensure the Company keeps proper accounting records as defined in national legislation
- (3) Prepare annual financial statements to show the results of the Company for the year and the state of affairs of the Company at the balance sheet date which give a true and fair view
- (4) Deliver a copy of the financial statements to the Registrar of Company
- (5) Adopt consistent and appropriate accounting policies in order to prepare the financial statements
- (6) Make judgements and estimates that are both reasonable and prudent
- (7) Set up an internal control system in the Company to ensure that all the above are carried out
- (8) Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

Director's signature



Surya Turner

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
ACCOUNTANTS' REPORT

We report on the Financial Statements for the year ended 30 April 2012 set out on pages 7 and 8

You consider that the company is exempt from an audit for the year ended 30th April 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 393 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanation you have given us

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Emmanuel Stephens & Co
Emmanuel Stephens & Co
Chartered Accountants, Business Advisers & Consultants
62 Beechwood Road
London E8 3DY

EMMANUEL STEPHENS & CO
62 BEECHWOOD ROAD
LONDON E8 3DY
TEL: 020 7683 7400
FAX: 020 7683 7401

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED

30-Apr-12

PROFIT & LOSS ACCOUNTS

	<u>NOTES</u>	<u>2012</u>		<u>2011</u>	
	<u>(7)</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Turnover		<u>11024</u>	11024	<u>6905</u>	6905
<u>LESS EXPENSES</u>					
Music Tutors/Concerts		4599		1536	
Insurance		86		157	
Hall Hired		433		965	
Competition Entrance Fees		53		0	
Events Video & Photograph		713		0	
Hire of Equipment		0		611	
Subscription		12		0	
Medal & Trophies		0		156	
Projects Co-ordination		3336		0	
Legal & Other Professional Fees		360		0	
Subsistence/Food & Drink		41		510	
Use of Home		350		350	
Website/Flyers & Logo Design		207		0	
Travel		690		271	
Bank Charges		0		55	
Book-Keeping		300		350	
Accountancy Fees		600		600	
Stationery/Postage/Printing		186		657	
CRB Check		0		35	

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
PROFIT & LOSS ACCOUNTS CONTINUES

	<u>2012</u>	<u>2011</u>
companies house	15	15
Interest on Tax	5	0
Sundry	<u>18</u>	<u>82</u>
	12003	6350
<u>Deprciation</u>		
Office Furniture	<u>26</u>	<u>26</u>
	<u>26</u>	<u>26</u>
	<u>-12029</u>	<u>-6376</u>
	<u><u>-1005</u></u>	<u><u>530</u></u>

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED

30-Apr-12

PROFIT & LOSS ACCOUNTS

	<u>NOTES</u>	<u>2012</u>		<u>2011</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	(7)		11024		6905
LESS -					
ADMINISTRATION EXPENSES			-5501		-2326
SALE & DISTRIBUTION			-6529		-4049
PROFIT ON ORDINARY ACTIVITIES			<u>-1005</u>		<u>530</u>
INTEREST RECEIVED			<u>0</u>		<u>0</u>
PROFIT B4 INTEREST & TAX			-1005		530
INTEREST & OTHERS CHARGES			0		0
PROFIT B4 TAXATION			<u>-1005</u>		<u>530</u>
TAXATION			0		-107
PROFIT/LOSS AFTER TAX			<u>-1005</u>		<u>423</u>
PROFIT/LOSS B/F			432		9
PROFIT/LOSS C/F			<u><u>-573</u></u>		<u><u>432</u></u>

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED

30-Apr-12

BALANCE SHEET

	<u>NOTES</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
TANGIBLE	(4)		52		78
<u>CURRENT ASSETS</u>					
BANK		975		2373	
		<u>975</u>		<u>2373</u>	
<u>CREDITORS:-</u>					
AMOUNT DUE IN LESS THAN ONE YEAR	(5)	<u>-1600</u>		<u>-2020</u>	
NET CURRENT LIABILITIES/ASSET			-625		353
NET ASSET			<u><u>-573</u></u>		<u><u>431</u></u>
<u>RESERVES</u>					
PROFIT & LOSS	(6)		<u>-573</u>		<u>431</u>
			<u><u>-573</u></u>		<u><u>431</u></u>

For the year ended 30th April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts of the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the director on *5th of November* 2012

Surya Turner



Signature

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
NOTES TO THE ACCOUNTS

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Going concern

The accounts have been prepared on the going concern basis

1.3 Turnover

Turnover represents amounts receivable from concert and music tutoring

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Office Furniture 20% straight line

2. Operating profit/(loss)	<u>2012</u>	<u>2011</u>
	£	£
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	26	26
Directors' emoluments	0	0
	<u>26</u>	<u>26</u>

3. Taxation

There is no corporation tax liability for the year to 30/04/2012 as the company has not made a profit

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
NOTES TO THE ACCOUNTS CONTINUES

(4)

	<u>Office Furniture</u>
	<u>£</u>
COST AT - 01/05/2011	130
ADDITION	0
COST AT 30/04/2012	<u>130</u>
DEPRECIATION AT - 01/05/2011	52
CHARGE FOR THE YEAR TO 30/04/2012	26
AT 30/04/2012	<u>78</u>
NBV AT 30/04/2012	<u>52</u>
NBV AT 30/04/2011	<u>78</u>

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
(5) <u>CREDITOR</u> DUE IN LESS THAN ONE YEAR		
ACCOUNTANCY FEE	600	600
BOOK-KEEPING	300	350
TAX LIABILITY	0	109
EQUIPMENT HIRE	0	611
USE OF HOME	700	350
	<u>1600</u>	<u>2020</u>

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
NOTES TO THE ACCOUNTS CONTINUES

(6) Profit & loss account	£
Profit as at the 30th April 2012	0

(7)	Turnover	
	2012	2011
Class of business	£	£
Musical Concert & Tutoring	11024	6905

(8)

Related Party Transaction

Surya & Associate Limited has provided Project Co-ordination for the organisation during the financial year. The value of the services provided is £3,336. Surya Turner is director for both organisations and is the sole director and employee of Surya & Associates Limited.

KUUMBA YOUTH MUSIC COMMUNITY INTEREST COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30-Apr-12
COMPUTATION OF TAXABLE PROFIT & CAPITAL ALLOWANCE

TAXABLE PROFIT

	£	£
Profit/Loss as per account		-1005
Add Depreciation -		
Office Equipments	26	
Interest on tax Liability	5	
		31
Adjusted Profit/Loss		-974
Loss B/F	0	
Less Capital Allowances		0
Loss C/F		-974

CAPITAL ALLOWANCE

	<u>GENERAL POOL</u>	<u>CLAIM</u>
WDV	83	
Addition	0	
	83	
WDA @ 20%	0	
WDV C/F	83	0

000106/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please complete in typescript, or in bold black capitals

Company Name in full

Kuumba Youth Music CIC

Company Number

6878130

Year Ending

2012 - 4 - 30

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

2012- 2012 was a positive year for Kuumba as the organisation continued a period of growth and change. Firstly the organisation was successful in securing funding from national organisations such as Arts Council England to develop its organisational structure through business planning consultation. Kuumba also received funding from the National Federation for Youth Music which was significant as for the first time Kuumba are now able to plan a year's worth of activities. Some of this funding enabled Kuumba to develop and lead a national professionals network thereby increasing the profile and potential impact of the organisation.

Kuumba continued to work closely with its existing partners and developed some new ones with all partners being actively involved in the new musical programmes. Kuumba also grew its team of core volunteers and music leaders and was able to support the professional development of graduates and undergraduates in having an intern as well as musical assistants.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

2 consultation meetings were held with parentst as well as a regular information newsletter launched

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was recieved

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consiederaion has been made

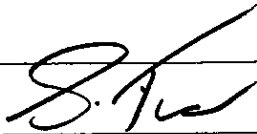
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

No trans
23/12/12

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG