

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05105161

Name of Company

A & P Aesthetics Limited ✓

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 29 January 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 29 January 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 1 King's Avenue, Winchmore Hill, London, N21 3NA ✓

The winding up covers the period from 24 February 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed _____

Date 29 January 2015

AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AP31162/NK/AG/KM/LI

SATURDAY



A408J4O1

A24

31/01/2015

#261

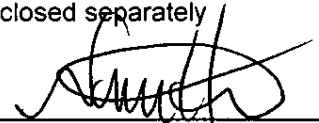
COMPANIES HOUSE

A & P Aesthetics Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 February 2014 To 29 January 2015

S of A £		£	£
	ASSET REALISATIONS		
4,800 00	Director's Injection	3,600 00	3,600 00
	COST OF REALISATIONS		
	Section 98 Meeting Fees	3,000 00	
	VAT Suffered	600 00	(3,600 00)
	UNSECURED CREDITORS		
(2,500 00)	Trade & Expense Creditors	NIL	
(9,800 00)	A Androulakakis - Directors Loan	NIL	
(29 46)	Barclays Bank Plc	NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(7,629.46)			NIL
	REPRESENTED BY		
			NIL

Note

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately



Ninos Koumettou
Liquidator

A & P Aesthetics Limited

Liquidator's final report

29 January 2015

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to progress the case including carrying out investigations into the company's records and verification and correspondence relating to creditors claims as reported below. A description of all routine work carried out is shown in detail in the Remuneration section.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 24 February 2014 to date is attached.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

The only expected realisation was that of the director's injection in the sum of £4,800. This was to be paid into the Liquidation by Andreas Androulakis in order to meet the costs of the Liquidation. Only £3,600 has been received in this respect and the balance of £1,200 will be written off as it is not cost effective to continue to pursue this in light of the fact that it would only be used to defray the costs of the Liquidation and would not give rise to a dividend to unsecured creditors in any event.

The Statement of Affairs did not indicate any other assets and my investigation into the company's affairs did not reveal any such assets.

LIABILITIES

Details of the creditors included in the Statement of Affairs and the amount of their claims in the liquidation are attached.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the company has no current charges over its assets.

The legislation requires that, if the company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated and I can report that no preferential claims have subsequently been received.

Crown Creditors

The Statement of Affairs did not anticipate any liability owing to HMRC. However, a claim in the sum of £16,630.51 has subsequently been received from HMRC for estimated PAYE/NIC and CT.

Non-Preferential Unsecured Creditors

The Statement of Affairs included 3 unsecured creditors with an estimated total liability of 12,329 46 I have only received a claim from 1 of these creditors in the sum of £9,800 The remaining 2 creditors have not submitted claims to date

DIVIDENDS

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company I would confirm that my report has been submitted

PRE-APPOINTMENT REMUNERATION

At a meeting held on the 24 January 2014 the board members authorised the payment of a fee of £4,000 plus VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors This fee was to be paid from first realisations on appointment and £3,000 has been drawn on account of this as shown in the enclosed receipts and payments account

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 24 February 2014 to be drawn on a time cost basis My total time costs to 29 January 2015 amount to £1,792 50, representing 12 7 of hours work at an average charge out rate of £141 14 per hour A schedule of my time costs incurred to date is attached

I have not been able to draw any remuneration in this matter and my unpaid time costs will be written off as irrecoverable

A description of the routine work undertaken in the Liquidation to date is as follows

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

- Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
- Liaising with the company's bank, Barclays, regarding the closure of the account
 - Liaising with the director regarding the collection of the director's injection

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link www.aljuk.com by accessing the download section. A hard copy of both documents can be obtained on request.

LIQUIDATOR'S EXPENSES

My expenses to 20 November 2014 amount to £356 87. I have not been able to draw any expenses in this matter and my unpaid expenses will be written off as irrecoverable.

The following expenses were incurred but have not been paid -

Type of category 1 disbursement	Amount incurred but not paid £
Indemnity Bond	30 00
Company Search	6 00
Statutory Advertising	293 50
Postage	9 13
Type of category 2 disbursement	Amount incurred but not paid £
Photocopying	18 24

No agents or professional advisors have been utilised in this matter.

FURTHER INFORMATION

Both secured and unsecured creditors were previously advised of their rights in relation to requesting further details of my remuneration and expenses, within 21 days of their receipt of my draft final report. Similarly they were advised of their rights in relation to their ability to apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of their receipt of my draft final report.

I can confirm that any requests for further information have been satisfactorily dealt with and that no creditor has exercised their right to challenge my remuneration or expenses

SUMMARY

The winding up of the company is now complete and I have held final meetings of the company's members and creditors where they received my final report. I can confirm that no resolution was passed preventing me from obtaining my release as liquidator.

My case files have now been placed in storage and will be held in accordance with statutory requirements.



Ninos Koumettos FCA, FCCA, FABRP
Liquidator

(Licensed to act as an Insolvency Practitioner in the UK by
The Institute of Chartered Accountants in England and Wales)

29 January 2015

Time Entry - SIP9 Time & Cost Summary

AP31162 - A & P Aesthetics Limited
 Project Code POSTAPPT
 From 24/02/2014 To 29/01/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	3.10	8.20	11.30	1,501.50	132.88
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.90	0.10	0.90	181.00	201.11
Investigations	0.00	0.00	0.50	0.00	0.50	110.00	220.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	4.40	8.30	12.70	1,792.50	141.14
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

AlexanderLawsonJacobs
A & P Aesthetics Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CB00	Barclays Bank Plc (Business Insolvency)		29 46	0 00	0 00
CG00	G C Forest		2,500 00	0 00	0 00
CI00	HMRC - Insolvency (ICHU) (PAYE/NIC)		0 00	16,630 51	16,630 51
RA00	Mr Andreas Androulakis		9,800 00	9,800 00	0 00
RM00	Ms Kalliopi Makri		0 00	0 00	0 00
5 Entries Totalling			12,329.46	26,430.51	16,630.51