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Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2009
for
A & M Financial Consultants Limited



A & M Financial Consultants Limited

Contents of the Financial Statements
for the Year Ended 30 April 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

A & M Financial Consultants Limited

Company Information
for the Year Ended 30 April 2009

DIRECTOR: A B Marshall

SECRETARY: Mrs M Marshall

REGISTERED OFFICE: 40/42 Brantwood Avenue
Dundee
DD3 6EW

REGISTERED NUMBER: SC266908 (Scotland)

ACCOUNTANTS: DJ Martin & Co
40/42 Brantwood Avenue
Dundee
DD3 6EW

A & M Financial Consultants Limited

Report of the Director
for the Year Ended 30 April 2009

The director presents his report with the financial statements of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of financial and mortgage consultancy services.

DIVIDENDS

Interim dividends per share were paid as follows:

£2500	- 31 May 2008
£2550	- 30 June 2008
£1500	- 31 July 2008
£2500	- 31 August 2008
£1250	- 31 October 2008
£1250	- 30 November 2008
£2000	- 31 December 2008
<hr/>	
£13550	
<hr/>	

The director recommends that no final dividend be paid.

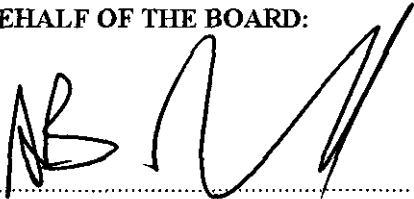
The total distribution of dividends for the year ended 30 April 2009 will be £27,100.

DIRECTOR

A B Marshall held office during the whole of the period from 1 May 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Director

Date: 23rd July 2009

A & M Financial Consultants Limited

Profit and Loss Account
for the Year Ended 30 April 2009

	Notes	30.4.09 £	30.4.08 £
TURNOVER		121,726	114,219
Cost of sales		69,944	71,495
GROSS PROFIT		51,782	42,724
Administrative expenses		21,275	19,538
		30,507	23,186
Other operating income		-	2,736
OPERATING PROFIT	2	30,507	25,922
Interest receivable and similar income		419	832
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,926	26,754
Tax on profit on ordinary activities	3	6,531	5,360
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		24,395	21,394

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

A & M Financial Consultants Limited

Balance Sheet
30 April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Tangible assets	5		995		1,170
CURRENT ASSETS					
Cash at bank		40,558		45,830	
CREDITORS					
Amounts falling due within one year	6	<u>10,046</u>		<u>12,788</u>	
NET CURRENT ASSETS			<u>30,512</u>		<u>33,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,507</u>		<u>34,212</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>31,505</u>		<u>34,210</u>
SHAREHOLDERS' FUNDS			<u>31,507</u>		<u>34,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the director on 23rd July '09 and were signed by:

.....
Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.09	30.4.08
	£	£
Depreciation - owned assets	175	207
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	10,870	10,450
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.09	30.4.08
	£	£
Current tax:		
UK corporation tax	6,531	5,360
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,531	5,360
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	30.4.09	30.4.08
	£	£
Ordinary shares of £1 each		
Interim	27,100	26,225
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2009

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2008 and 30 April 2009	2,275
DEPRECIATION	
At 1 May 2008	1,105
Charge for year	175
At 30 April 2009	1,280
NET BOOK VALUE	
At 30 April 2009	995
At 30 April 2008	1,170

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Creditors & accruals	3,515	7,428
Taxation and social security	6,531	5,360
	<u>10,046</u>	<u>12,788</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.09	30.4.08
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

8. RESERVES

	Profit and loss account £
At 1 May 2008	34,210
Profit for the year	24,395
Dividends	(27,100)
At 30 April 2009	<u>31,505</u>

A & M Financial Consultants Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2009

9. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.4.09	30.4.08
	£	£
Profit for the financial year	24,395	21,394
Dividends	(27,100)	(26,225)
Net reduction of shareholders' funds	(2,705)	(4,831)
Opening shareholders' funds	34,212	39,043
Closing shareholders' funds	31,507	34,212