

Registration number: 01550085 (England and Wales)

**ASKEW MANSIONS (MANAGEMENT) LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 MARCH 2016



# ASKEW MANSIONS (MANAGEMENT) LIMITED

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# **ASKEW MANSIONS (MANAGEMENT) LIMITED**

## **OFFICERS AND ADVISORS**

Directors            A M Kerr

Secretary            Willmott Property Services Limited

Registered office    Willmott House  
12 Blacks Road  
Hammersmith  
London W6 9EU

Accountants         MDH Chartered Certified Accountants  
21 Stafford Road  
Croydon  
Surrey CR0 4NG

# **ASKEW MANSIONS (MANAGEMENT) LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016**

The director presents his report and the financial statements for the year ended 31 March 2016.

### **Principle activity**

The principle activity of the company is the management of 9-16 Askew Mansions, London W12.  
The company is a non profit making organisation.

### **Directors**

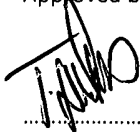
The directors who held office during the year and up to the date of signing these financial statements were as follows:

- A M Kerr

### **Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 8 September 2016 and signed on its behalf by:



Willmott Property Services Limited  
Company Secretary

## ASKEW MANSIONS (MANAGEMENT) LIMITED

### REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	<i>Note</i>	2016 £	2015 £
Service charge income		16,400	13,250
Service charge expenses		(11,064)	(11,502)
<b>Service charge surplus</b>		<u>5,336</u>	<u>1,748</u>
Major works demands		-	-
Major works expenditure		-	-
<b>Major works surplus</b>		<u>-</u>	<u>-</u>
Other income - General reserve contributions		4,000	4,000
<b>Operating surplus</b>		<u>9,336</u>	<u>5,748</u>
<b>Surplus on ordinary activities before taxation</b>		<u>9,336</u>	<u>5,748</u>
<b>Surplus for the financial year</b>		<u>9,336</u>	<u>5,748</u>

The notes on pages 5 to 6 form an integral part of these financial statements

# ASKEW MANSIONS (MANAGEMENT) LIMITED

(REGISTRATION NUMBER: 01550085)

## BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	4	16,469	13,541
Cash at bank		<u>35,715</u>	<u>28,763</u>
		52,184	42,304
<b>Creditors: Amounts falling due within one year</b>	5	<u>(11,945)</u>	<u>(11,401)</u>
<b>Net current assets</b>		<u>40,239</u>	<u>30,903</u>
<b>Net assets</b>		<u>40,239</u>	<u>30,903</u>
<b>Capital and reserves</b>			
Called up share capital	6	8	8
General reserve	7	<u>40,231</u>	<u>30,895</u>
		<u>40,239</u>	<u>30,903</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 8 September 2016 and signed on its behalf by:



.....  
A.M. Kerr - Director

The notes on pages 5 to 6 form an integral part of these financial statements

# ASKEW MANSIONS (MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by section 396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting Standard for Smaller Entities (effective April 2008).

#### Service charge income

Service charge income represents service charges receivable from the leaseholders for the year.

### 2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2015 - £Nil)

### 3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

### 4 DEBTORS

	2016	2015
	£	£
Leaseholder arrears	13,907	11,085
Prepaid expenditure	1,992	2,456
Other debtor	570	-
	<u>16,469</u>	<u>13,541</u>

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Unpaid suppliers	594	138
Leaseholder charges levied in advance	10,200	10,200
Accrued expenditure	1,151	1,063
	<u>11,945</u>	<u>11,401</u>

# ASKEW MANSIONS (MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 6 SHARE CAPITAL

	2016 £	2015 £
8 Fully paid up Ordinary shares at £1 each	<u>8</u>	<u>8</u>

### 7 GENERAL RESERVE

	2015 £
Balance at 1 April 2015	30,895
Service charge surplus for the year	5,336
General reserve contributions for the year	4,000
Balance at 31 March 2016	<u>40,231</u>

### 8 CONTROL

No one person or entity has overall control of the company



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASKEW MANSIONS (MANAGEMENT) LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Askew Mansions (Management) Limited for the year ended 31 March 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Askew Mansions (Management) Limited, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Askew Mansions (Management) Limited and state those matters that we have agreed to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Askew Mansions (Management) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Askew Mansions (Management) Limited. You consider that Askew Mansions (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Askew Mansions (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MDH  
Chartered Certified Accountants  
21 Stafford Road  
Croydon  
Surrey  
CR0 4NG

Date: 8 September 2016

# ASKEW MANSIONS (MANAGEMENT) LIMITED

## DETAILED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

(Continued)

	2016	2015
	£	£
<b>Service charge income</b>		
Service charges receivable	16,400	13,250
	<hr/>	<hr/>
<b>Total</b>	<b>16,400</b>	<b>13,250</b>
 <b>Service charge expenditure</b>		
Electricity	190	245
General repairs and maintenance	551	949
Communal area cleaning	1,757	1,752
Window cleaning	100	-
Rubbish clearances	255	335
Drains	636	799
Grounds maintenance	404	329
Insurance	2,398	2,438
Accountancy	810	810
Company secretarial duties	328	210
Companies House	13	13
Entryphone	111	109
Fire risk assessment	354	228
Pest control	631	846
Management fees	2,526	2,440
	<hr/>	<hr/>
<b>Service charge expenditure</b>	<b>(11,064)</b>	<b>(11,503)</b>
	<hr/>	<hr/>
<b>TOTAL SURPLUS FOR THE YEAR</b>	<b>5,336</b>	<b>1,747</b>