

Company Registration No. 06812831

68 ELM PARK ROAD LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST MARCH 2014

WEDNESDAY



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22/10/2014
COMPANIES HOUSE

68 ELM PARK ROAD LIMITED

COMPANY REGISTRATION NO 06812831 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2014

The directors present their report and the accounts for the year ended 31st March 2014.

Principal Activity

The company principal activity during the year was the management of its freehold property 68 Elm Park Road, London SW3.

Directors

The directors who served during the year were;

G E F Gillioz
S R Gillioz
E A F Lewis
GFG Investments Limited

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 25th September 2014and signed on its behalf.



**G.E.F Gillioz
(Director)**

68 ELM PARK ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014

	2014	2013
	£	£
ADMINISTRATIVE EXPENSES	(745)	(611)
OTHER OPERATING INCOME	<u>745</u>	<u>611</u>
PROFIT FOR THE YEAR	<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

68 ELM PARK ROAD LIMITED

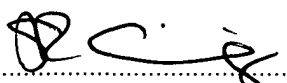
BALANCE SHEET

AS AT 31ST MARCH 2014

	<u>Notes</u>	2014	2013
		£	£
<u>FIXED ASSETS</u>	2	240	<u>240</u>
<u>CURRENT ASSETS</u>			
Debtors	3	29,062	23,776
<u>CREDITORS: amounts falling due within one year</u>	4	<u>29,056</u>	<u>23,770</u>
<u>NET CURRENT ASSETS</u>		<u>6</u>	<u>6</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		246	246
<u>CREDITORS: amounts falling due after more than one year</u>	6	<u>240</u>	<u>240</u>
<u>NET ASSETS</u>		<u><u>6</u></u>	<u><u>6</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u><u>6</u></u>	<u><u>6</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2014 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on... 25th September 2014 and are signed on its behalf.


.....
Director S. R. GILLIOZ

The notes on pages 4 and 5 form part of these accounts.

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSETS

TANGIBLE ASSETS

The company owns the freehold of 68 Elm Park Road, London SW3, subject to long leases, which is stated at cost.

Cost At 31.03.13 & 31.03.14 £
240

In the opinion of the directors at 31st March 2014 there was no material difference between the book and market value of the property.

3. DEBTORS

	2014	2013
	£	£
Service Charge Arrears	437	470
Members' Contributions Due	578	559
Funds Held By Managing Agents	28,041	22,741
Calls due	6	6
	<u>29,062</u>	<u>23,776</u>

4. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Lessee Account Balances	1,437	0
Accruals - Company	313	559
Accruals - Service Charge	1,012	997
Service Charge Reserve Fund (Note 5)	26,294	22,214
	<u>29,056</u>	<u>23,770</u>

5. SERVICE CHARGE RESERVE FUND

	2014	2013
	£	£
Balance At 01.04.13	22,214	17,304
Transfer To Reserve From Current Year Demands (Note 8)	4,023	4,876
Interest Received Net Of Tax	57	34
Balance At 31.03.14	<u>26,294</u>	<u>22,214</u>

6. CREDITORS: amounts falling due after more than one year

	2014	2013
	£	£
Loans To Fund Freehold Purchase, Repayable at the discretion of the company.	<u>240</u>	<u>240</u>

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

7. CALLED UP SHARE CAPITAL

	<u>Allotted & Called Up</u>	
	2014	2013
	£	£
Ordinary £1 Shares	<u>6</u>	<u>6</u>

8. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 68 Elm Park Road, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows:

	2014	2013
	£	£
<u>Income</u>		
Contributions Receivable From Lessees		
Service Charge	10,488	11,280
<u>Expenditure</u>		
Service Charge Expenditure	<u>6,465</u>	<u>6,404</u>
	4,023	4,876
Transfer To Reserve Fund	<u>(4,023)</u>	<u>(4,876)</u>
Funds Due To Lessees At 31st March 2014	<u>0</u>	<u>0</u>