

Registered number
SC283247

A & M Plumbing & Heating (Scotland) Ltd

Report and Accounts

30 April 2013

A & M Plumbing & Heating (Scotland) Ltd

Report and accounts

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A & M Plumbing & Heating (Scotland) Ltd
Company Information

Directors

Omran Akthar

Accountants

MBM Accountancy
211B Main Street
Bellshill
Lanarkshire
ML4 1AJ

Registered office

211b Main street
Bellshill
Lanarkshire
ML4 1AJ

Registered number

SC283247

Trading address

Unit 9
Ravens Court
Risley Road
Birchwood
Warrington
WA3 6PN

A & M Plumbing & Heating (Scotland) Ltd

Registered

number: SC283247

Directors' Report

The directors present their report and accounts for the year ended 30 April 2013.

Principal activities

The company's principal activity during the year continued to be the sale of goods and services

Directors

The following persons served as directors during the year:

Omran Akthar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 October 2013 and signed on its behalf.

Omran Akthar

Director

A & M Plumbing & Heating (Scotland) Ltd
Profit and Loss Account
for the year ended 30 April 2013

	Notes	2013 £	2012 £
Turnover		911,910	902,036
Cost of sales		(683,333)	(677,290)
Gross profit		<u>228,577</u>	<u>224,746</u>
Administrative expenses		(138,397)	(141,169)
Operating profit		<u>90,180</u>	<u>83,577</u>
Interest payable	2	(97)	(148)
Profit on ordinary activities before taxation		<u>90,083</u>	<u>83,429</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>90,083</u>	<u>83,429</u>

A & M Plumbing & Heating (Scotland) Ltd

Balance Sheet

as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	49,479	17,895
Current assets			
Stocks		56,737	36,987
Debtors	4	63,641	23,857
Cash at bank and in hand		4,894	3,698
		<u>125,272</u>	<u>64,542</u>
Creditors: amounts falling due within one year			
	5	(14,041)	(11,810)
Net current assets		<u>111,231</u>	<u>52,732</u>
Net assets		<u>160,710</u>	<u>70,627</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	160,610	70,527
Shareholders' funds		<u>160,710</u>	<u>70,627</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Omran Akthar

Director

Approved by the board on 31 October 2013

A & M Plumbing & Heating (Scotland) Ltd

Notes to the Accounts

for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% straight line
Motor vehicles	0% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Interest payable	2013	2012
	£	£

Interest payable	97	148
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3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£

Cost

At 1 May 2012	17,895	-	17,895
Additions	16,987	14,597	31,584
At 30 April 2013	<u>34,882</u>	<u>14,597</u>	<u>49,479</u>

Depreciation

At 30 April 2013	<u>-</u>	<u>-</u>	<u>-</u>
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Net book value

At 30 April 2013	<u>34,882</u>	<u>14,597</u>	<u>49,479</u>
At 30 April 2012	<u>17,895</u>	<u>-</u>	<u>17,895</u>

4 Debtors	2013	2012
	£	£

Trade debtors	63,641	23,857
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5 Creditors: amounts falling due within one year	2013	2012
	£	£

Trade creditors	8,480	7,248
Other creditors	5,561	4,562
	<u>14,041</u>	<u>11,810</u>

6 Share capital	Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	100	100
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7 Profit and loss account	2013
	£

At 1 May 2012	70,527
Profit for the year	90,083
At 30 April 2013	<u>160,610</u>

A & M Plumbing & Heating (Scotland) Ltd
Detailed profit and loss account
for the year ended 30 April 2013

	2013	2012
	£	£
Sales	911,910	902,036
Cost of sales	(683,333)	(677,290)
Gross profit	<u>228,577</u>	<u>224,746</u>
Administrative expenses	(138,397)	(141,169)
Operating profit	<u>90,180</u>	<u>83,577</u>
Interest payable	(97)	(148)
Profit before tax	<u><u>90,083</u></u>	<u><u>83,429</u></u>

A & M Plumbing & Heating (Scotland) Ltd
Detailed profit and loss account
for the year ended 30 April 2013

	2013	2012
	£	£
Sales		
Sales	911,910	902,036
	<hr/>	<hr/>
Cost of sales		
Purchases	683,333	677,290
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Wages and salaries	92,733	92,592
Motor expenses	5,765	5,675
	<hr/>	<hr/>
	98,498	98,267
Premises costs:		
Rent	18,836	16,743
Light and heat	7,202	6,943
	<hr/>	<hr/>
	26,038	23,686
General administrative expenses:		
Postage	489	639
Stationery and printing	1,496	1,646
Bank charges	2,019	1,760
Insurance	1,888	1,731
Equipment hire	1,731	1,876
Repairs and maintenance	1,457	2,626
Sundry expenses	-	331
	<hr/>	<hr/>
	9,080	10,609
Legal and professional costs:		
Accountancy fees	2,937	3,396
Advertising and PR	1,195	3,695
Other legal and professional	649	1,516
	<hr/>	<hr/>
	4,781	8,607
	<hr/>	<hr/>
	138,397	141,169
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.