

Weymouth

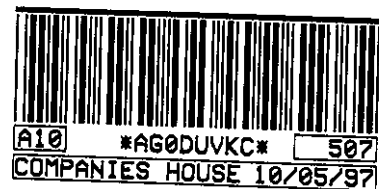
1816303

1 Aberdeen Road Redland Bristol  
Management Company Limited

Report of the Directors and

Financial Statements

for the Year Ended 31 March 1997



1 Aberdeen Road Redland Bristol  
Management Company Limited

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for the Year Ended 31 March 1997

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1 Aberdeen Road Redland Bristol  
Management Company Limited

Company Information  
for the Year Ended 31 March 1997

**DIRECTORS:** S L Snell  
N A Midmer  
N A Hester  
S C Owen

**SECRETARY:** S L Snell

**REGISTERED OFFICE:** 1 Aberdeen Road  
Redland  
Bristol BS6 6HT

**REGISTERED NUMBER:** 1816303

**ACCOUNTANTS:** Wormald & Partners  
Chartered Accountants  
Redland House  
157 Redland Road  
Redland  
Bristol BS6 6YE

1 Aberdeen Road Redland Bristol  
Management Company Limited

Report of the Directors  
for the Year Ended 31 March 1997

The directors present their report with the financial statements of the company for the year ended 31 March 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management and maintenance of the four flats contained in the property at 1, Aberdeen Road, Redland, Bristol.

**DIRECTORS**

The directors during the year under review were:

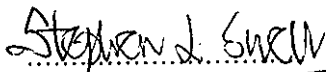
S L Snell  
N A Midmer  
N A Hester  
S C Owen

The beneficial interests of the directors holding office on 31 March 1997 in the issued share capital of the company were as follows:

	31.3.97	1.4.96
<b>Ordinary Shares £1 shares</b>		
S L Snell	1	1
N A Midmer	1	1
N A Hester	1	1
S C Owen	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
S L Snell - SECRETARY

Dated: 3/5/97

**1 Aberdeen Road Redland Bristol**  
**Management Company Limited**

**Profit and Loss Account**  
**for the Year Ended 31 March 1997**

		<u>1997</u>	<u>1996</u>
	Notes	£	£
<b>TURNOVER</b>	2	918	907
<b>GROSS PROFIT</b>		<u>918</u>	<u>907</u>
Administrative expenses		925	913
<b>OPERATING LOSS</b>	3	(7)	(6)
Interest receivable and similar income	4	<u>9</u>	<u>6</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2	-
Tax on profit on ordinary activities		<u>2</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>-</u>	<u>-</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses for the current year or previous year.

**1 Aberdeen Road Redland Bristol**  
**Management Company Limited**

**Balance Sheet**  
**31 March 1997**

		1997	1996
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	5	123	110
Cash at bank		1,030	1,003
		1,153	1,113
<b>CREDITORS: Amounts falling due within one year</b>			
	6	1,149	1,109
		4	4
<b>NET CURRENT ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		£4	£4
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7	4	4
Shareholders' funds	8	£4	£4

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on ..... 3/5/97 .....

The notes form part of these financial statements

**1 Aberdeen Road Redland Bristol**  
**Management Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 1997**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents Gross Management Fees Received.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING LOSS**

The operating loss is stated after charging:

	1997	1996
	£	£
Auditors' remuneration	-	212
	==	==
Directors' emoluments	-	-
	==	==

4. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	1997	1996
	£	£
Building Society Interest	9	6
	==	==

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Debtors and Prepayments	123	110
	==	==

**1 Aberdeen Road Redland Bristol**  
**Management Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 1997**

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Directors' current accounts	875	832
Creditors and Accruals	274	277
	1,149	1,109
	1,149	1,109

7. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			1997	1996
Number:	Class:	Nominal value:	£	£
4	Ordinary Shares	£1	4	4
			4	4
			4	4

8. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1997	1996
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	4	4
	4	4
<b>CLOSING SHAREHOLDERS' FUNDS</b>	4	4
Equity interests	4	4
	4	4



1 Aberdeen Road Redland Bristol  
Management Company Limited

Report of the Accountants to the Directors of  
1 Aberdeen Road Redland Bristol  
Management Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1997 set out on pages three to six and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wormald & Partners  
Chartered Accountants  
Redland House  
157 Redland Road  
Redland  
Bristol BS6 6YE

Dated:

6/5/97

1 Aberdeen Road Redland Bristol  
Management Company Limited

Profit and Loss Account  
for the Year Ended 31 March 1997

	1997		1996	
	£	£	£	£
<b>Income:</b>				
Management Fees Receivable		918		907
<b>Other income:</b>				
Building Society Interest		9		6
		<u>927</u>		<u>913</u>
<b>Expenditure:</b>				
Electricity	(13)		42	
Insurance	494		482	
Filing Fees	12		18	
Sundries, Gardening & Repairs	220		159	
Auditors' Remuneration	-		212	
Accountancy	212		-	
	<u>—</u>	925	<u>—</u>	913
<b>NET PROFIT</b>		<u>£2</u>		<u>-</u>

This page does not form part of the statutory financial statements