

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Unaudited Financial Statements

For the year ended 31 December 2017

OpenStreetMap Foundation Ltd

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Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	53,825	42,800
		53,825	42,800
Current assets			
Trade and other receivables	3	10,284	26,616
Cash and cash equivalents		226,478	166,439
		236,762	193,055
Trade and other payables: amounts falling due within one year	4	(3,279)	(15,401)
Net current assets		233,483	177,654
Total assets less current liabilities		287,308	220,454
Net assets		287,308	220,454
Capital and reserves			
Retained earnings		287,308	220,454
Members' Funds		287,308	220,454

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 04 April 2018 and were signed by:

Frederik Ramm Director

OpenStreetMap Foundation Ltd

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

OpenStreetMap Foundation Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05912761.

Registered address:
132 Maney Hill Road
Sutton Coldfield
West Midlands
United Kingdom
B72 1JU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 Straight line
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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

OpenStreetMap Foundation Ltd

Notes to the Financial Statements Continued
For the year ended 31 December 2017

2. Property, plant and equipment

Cost or valuation	Computer equipment
	£
At 01 January 2017	164,778
Additions	40,108
At 31 December 2017	204,886
Provision for depreciation and impairment	
At 01 January 2017	121,978
Charge for year	29,083
At 31 December 2017	151,061
Net book value	
At 31 December 2017	53,825
At 31 December 2016	42,800

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	7,793	14,295
Other debtors	2,491	12,321
	10,284	26,616

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	(48)	4,851
Taxation and social security	2,577	3,848
Other creditors	750	6,702
	3,279	15,401

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.