

**REGISTERED NUMBER: 04225552 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2012  
FOR  
A GRADE TIMBER LIMITED**



**A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)**

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FOR THE YEAR ENDED 31ST DECEMBER 2012**

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**A GRADE TIMBER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2012**

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**DIRECTORS:** Mr A J Pratten (Managing Director)  
Mr A H Townsend  
Mr G Bracey  
Mr D E Moore  
Mr R A Womersley

**SECRETARY:** Mr A H Townsend

**REGISTERED OFFICE:** 43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**REGISTERED NUMBER:** 04225552 (England and Wales)

**ACCOUNTANTS:** Morris Owen  
Chartered Accountants  
43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>28,812</b>		18,960
<b>CURRENT ASSETS</b>					
Stocks		<b>114,184</b>		133,961	
Debtors		<b>433,933</b>		452,420	
Cash at bank and in hand		<b>665,449</b>		616,136	
		<b>1,213,566</b>		1,202,517	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>365,708</b>		340,659	
<b>NET CURRENT ASSETS</b>			<b>847,858</b>		861,858
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>876,670</b>		880,818
<b>PROVISIONS FOR LIABILITIES</b>			<b>60,000</b>		60,000
<b>NET ASSETS</b>			<b>816,670</b>		820,818
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>390,000</b>		390,000
Profit and loss account			<b>426,670</b>		430,818
<b>SHAREHOLDERS' FUNDS</b>			<b>816,670</b>		820,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

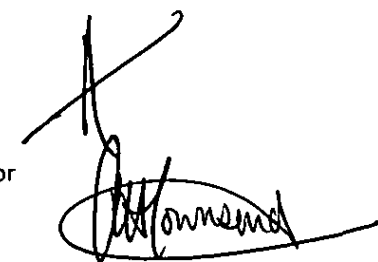
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5th April 2013 and were signed on its behalf by

Mr A J Pratten - Director

Mr A H Townsend - Director



The notes form part of these abbreviated accounts

**A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have considered the 12 month period from the date of approval of the financial statements and are comfortable with the level of expected future profits and cash flows. For this reason the going concern principle has continued to be applied.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 20% - 33 33% on cost
Office Equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2012	<b>370,941</b>
Additions	<b>22,750</b>
Disposals	<b>(28,000)</b>
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At 31st December 2012	<b>365,691</b>
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<b>DEPRECIATION</b>	
At 1st January 2012	<b>351,981</b>
Charge for year	<b>12,898</b>
Eliminated on disposal	<b>(28,000)</b>
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At 31st December 2012	<b>336,879</b>
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<b>NET BOOK VALUE</b>	
At 31st December 2012	<b>28,812</b>
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At 31st December 2011	<b>18,960</b>
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**A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2012**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>390,000</u>	2011 £ <u>390,000</u>
390,000	Ordinary			