

Registered number: 08337942

**29 TIERNEY ROAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2020**



29 Tierney Road Limited
Unaudited Financial Statements
For The Year Ended 24 June 2020

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1–2 |
| Notes to the Financial Statements | 3–4 |

29 Tierney Road Limited
Balance Sheet
As at 24 June 2020

Registered number: 08337942

| | | 2020 | | 2019 | |
|---|-------|----------|-----------------|----------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 92,015 | | 92,015 |
| | | | <u>92,015</u> | | <u>92,015</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 5 | | 5 | |
| | | <u>5</u> | | <u>5</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (92,015) | | (92,015) | |
| | | | <u>(92,010)</u> | | <u>(92,010)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | | | |
| | | | <u>5</u> | | <u>5</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>5</u> | | <u>5</u> |
| NET ASSETS | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 5 | | 5 |
| | | | <u>5</u> | | <u>5</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>5</u> | | <u>5</u> |

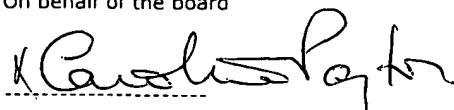
29 Tierney Road Limited
Balance Sheet (continued)
As at 24 June 2020

For the year ending 24 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

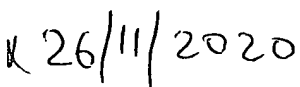
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Ms Caroline Payton

Director

Date 

The notes on pages 3 to 4 form part of these financial statements.

29 Tierney Road Limited
Notes to the Financial Statements
For The Year Ended 24 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

The freehold property is not being depreciated.

Freehold n/a

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2020 | 2019 |
|---------------------------|-------------|-------------|
| Office and administration | 5 | 5 |
| | 5 | 5 |
| | 5 | 5 |

3. Tangible Assets

| | | Land & Property Freehold £ |
|-----------------------|--|---|
| Cost | | |
| As at 25 June 2019 | | 92,015 |
| As at 24 June 2020 | | 92,015 |
| Net Book Value | | |
| As at 24 June 2020 | | 92,015 |
| As at 25 June 2019 | | 92,015 |

The Company purchased the freehold of 29 Tierney Road, London, SW2 on 10 December 2013 using loans from the five leaseholders at that time.

4. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 92,015 | 92,015 |
| | 92,015 | 92,015 |
| | 92,015 | 92,015 |

5. Share Capital

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 5 | 5 |
| | 5 | 5 |
| | 5 | 5 |

29 Tierney Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 24 June 2020

6. Residential management company

These accounts reflect that the cash balance and other assets representing service charge monies received are held in a statutory trust under Section 42 of the Landlord and Tenant Act 1987 and they are not assets of the company and are not recognised in the balance sheet.

Monies collected by way of service charge and service charges expended are not reflected in these accounts. Separate Service Charge Accounts have been prepared to include a Balance Sheet and Income & Expenditure Account to explain how service charges are collected and expended and to define residual assets and liabilities.

7. General Information

29 Tierney Road Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08337942. The registered office is 94 Park Lane, Croydon, Surrey, CR0 1JB.