

Registration number 05850042

Action Self Drive Limited

Abbreviated accounts

for the year ended 31 July 2016



Action Self Drive Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		730,727		607,214
Current assets					
Debtors		2,300		29,740	
Cash at bank and in hand		49,397		28,145	
		<u>51,697</u>		<u>57,885</u>	
Creditors: amounts falling due within one year		<u>(65,967)</u>		<u>(35,614)</u>	
Net current (liabilities)/assets			<u>(14,270)</u>		<u>22,271</u>
Total assets less current liabilities			716,457		629,485
Creditors: amounts falling due after more than one year			<u>(40,000)</u>		<u>-</u>
Net assets			<u>676,457</u>		<u>629,485</u>
Capital and reserves					
Called up share capital	3		10,000		1
Profit and loss account	4		666,457		629,484
Shareholders' funds			<u>676,457</u>		<u>629,485</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Action Self Drive Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 January 2017, and are signed on their behalf by:



G C Hambleton
Director

Registration number 05850042

The notes on pages 3 to 4 form an integral part of these financial statements.

Action Self Drive Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2015	923,236
Additions	400,846
Disposals	(231,489)
At 31 July 2016	<u>1,092,593</u>
Depreciation	
At 1 August 2015	316,022
On disposals	(105,324)
Charge for year	151,168
At 31 July 2016	<u>361,866</u>
Net book values	
At 31 July 2016	<u>730,727</u>
At 31 July 2015	<u>607,214</u>

Action Self Drive Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

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3. Share capital	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>1</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>1</u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 August 2015	629,484	629,484
Bonus issue of shares	(9,999)	(9,999)
Profit for the year	49,472	49,472
Equity Dividends	(2,500)	(2,500)
At 31 July 2016	<u>666,457</u>	<u>666,457</u>