

Company Number: 2702163
Registered in England and Wales

1 BRUNSTEAD ROAD LIMITED

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REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 1997

WHEATLEY, PEARCE & CO.
Chartered Accountants
Bayard Lodge
50 Parkstone Road
Poole



1 BRUNSTEAD ROAD LIMITED
 DIRECTORS' REPORT
 FOR THE YEAR ENDED 31ST MAY 1997

The Directors submit their Report and Audited Accounts for the year ended 31st May 1997.

PRINCIPAL ACTIVITIES

The Company was incorporated on 31st March 1992. The principal activity of the Company is to manage the communal affairs of a block of flats at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole, Dorset.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that period. In preparing those Accounts the Directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable Accounting Standards, subject to any material departures disclosed and explained in the Accounts;
- (d) prepare the Accounts on a going concern basis unless it inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The Directors in office during the period and their shareholdings in the Company were as follows:

	Shareholding at 31.5.1997	Shareholding at 31.5.1996
R.W. Lawton (resigned)	-	16
A.J. Dixon	1	1
M.A. Hamilton	16	16

1 BRUNSTEAD ROAD LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MAY 1997
(CONTINUED)

FINANCIAL RESULTS

The financial results are as shown in the attached audited Accounts. The state of the Company's affairs as at the date of the Balance Sheet was satisfactory.

AUDITORS

Messrs. Wheatley, Pearce & Co. have expressed their willingness to continue in office as auditors and offer themselves for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

By Order of the Board

G. A. SIMMONS
Secretary.

Geoff Simmons

Date: 24/11/97.....

REPORT OF THE AUDITORS TO THE MEMBERS OF
1 BRUNSTEAD ROAD LIMITED

We have audited the Accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described on page 1, the Company's Directors are responsible for the preparation of Accounts. It is our responsibility to form an independent opinion, based on our audit of those Accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the Accounts and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

OPINION

In our opinion the Accounts give a true and fair view of the state of the Company's affairs at 31st May 1997 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Wheatley, Pearce & Co.

WHEATLEY, PEARCE & CO.
Registered Auditor and
Chartered Accountants
Bayard Lodge
50 Parkstone Road
Poole, Dorset
BH15 2QB.

Date: *28 November 1997*

1 BRUNSTEAD ROAD LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MAY 1997

	Notes	1997	1996
		£	£
Turnover		6,200	5,560
Operating Charges		<u>5,937</u>	<u>3,819</u>
		263	1,741
Other interest receivable and similar income		<u>35</u>	<u>5</u>
Profit on Ordinary Activities before Taxation	2	298	1,746
Tax on Profit on Ordinary Activities	3	<u>7</u>	<u>1</u>
Profit on Ordinary Activities after Taxation		291	1,745
Retained Profit/(Loss) brought forward		<u>545</u>	<u>(1,200)</u>
Retained Profit as at 31st May 1997		<u><u>£836</u></u>	<u><u>£545</u></u>

CONTINUING OPERATIONS

All of the Company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit for the above two financial years.

1 BRUNSTEAD ROAD LIMITED
BALANCE SHEET AS AT 31ST MAY 1997

	Notes	1997		1996	
		£	£	£	£
FREEHOLD REVERSION	6		-		-
DEBTORS					
Prepayments		113		96	
Bank Account		<u>1,203</u>		<u>849</u>	
			1,316		945
CREDITORS					
Other Creditors		<u>384</u>		<u>304</u>	
NET CURRENT ASSETS			<u>384</u>		<u>304</u>
			<u>£932</u>		<u>£641</u>
CAPITAL AND RESERVES					
Profit and Loss Account			836		545
Called Up Share Capital	4		<u>96</u>		<u>96</u>
SHAREHOLDERS FUNDS	5		<u>£932</u>		<u>£641</u>

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on *24.11.97*
and signed on its behalf:

Director.

K. E. Cosby Hawkins

1 BRUNSTEAD ROAD LIMITED
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST MAY 1997

1. ACCOUNTING POLICIES

Basis of Accounts

The Accounts have been prepared on the historical cost basis.

Turnover

Turnover is the total amount of maintenance contributions.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	1997	1996
	£	£
Auditors' Remuneration	<u>£141</u>	<u>£141</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1997	1996
	£	£
The tax charge relates to tax suffered on interest received	<u>7</u>	<u>1</u>

4. SHARE CAPITAL

	1997	1996
	£	£
Authorised: 100 £1 Ordinary Shares	<u>£100</u>	<u>£100</u>
Issued and fully paid	<u>£96</u>	<u>£96</u>

5. SHAREHOLDERS' FUNDS

	1997	1996
	£	£
Profit for the financial year after taxation	291	1,745
Opening Shareholders' Funds at 1st June 1996	<u>641</u>	<u>(1,104)</u>
Closing Shareholders' Funds at 31st May 1997	<u>£932</u>	<u>£641</u>

6. FREEHOLD REVERSION

The freehold reversionary interest of the property is owned by the Company.