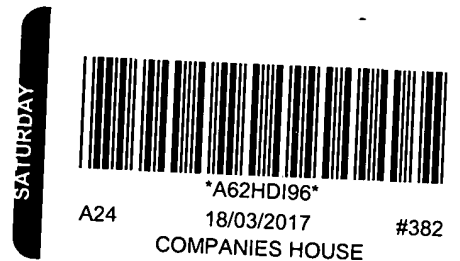


Company Registration No. 02030483 (England and Wales)

**BRIGGS & STRATTON U.K. LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 3 JULY 2016**



**!RickardLuckin**

# BRIGGS & STRATTON U.K. LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs L Lyons M Stella MA Schwertfeger (Appointed 22 February 2016)
<b>Secretary</b>	Mrs L Lyons
<b>Company number</b>	02030483
<b>Registered office</b>	Road Four Winsford Industrial Estate Winsford Cheshire CW7 3QN
<b>Auditors</b>	Rickard Luckin Limited Aquila House Waterloo Lane Chelmsford Essex CM1 1BN
<b>Business address</b>	Road Four Winsford Industrial Estate Winsford Cheshire CW7 3QN
<b>Bankers</b>	Bank of America 2 King Edward Street London EC1A 1HQ

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# BRIGGS & STRATTON U.K. LIMITED

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# BRIGGS & STRATTON U.K. LIMITED

## DIRECTORS' REPORT

### FOR THE PERIOD ENDED 3 JULY 2016

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The directors present their report and financial statements for the period ended 3 July 2016.

These financial statements represent a 53 week period (2015: 52 week period).

#### Directors

The following directors have held office since 29 June 2015:

DJ Rodgers	(Resigned 22 February 2016)
Mrs L Lyons	
W Reitman	(Resigned 22 February 2016)
M Stella	
MA Schwertfeger	(Appointed 22 February 2016)

#### Auditors

Rickard Luckin Limited were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs L Lyons

Director

18/1/17

# **BRIGGS & STRATTON U.K. LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF BRIGGS & STRATTON U.K. LIMITED**

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We have audited the financial statements of Briggs & Stratton U.K. Limited for the period ended 3 July 2016 set out on pages 4 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 3 July 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

# BRIGGS & STRATTON U.K. LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF BRIGGS & STRATTON U.K. LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

*Rickard Luckin Limited*

Caroline Peters (Senior Statutory Auditor)  
for and on behalf of Rickard Luckin Limited

*16 March 2017*

Chartered Accountants  
Statutory Auditor

Aquila House  
Waterloo Lane  
Chelmsford  
Essex  
CM1 1BN

# BRIGGS & STRATTON U.K. LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 3 JULY 2016

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	Notes	Period ended 3 July 2016 £	28 June 2015 £
Turnover		802,753	847,071
Administrative expenses		(700,356)	(774,245)
Other operating income		-	4,410
<b>Operating profit</b>	<b>2</b>	<u>102,397</u>	<u>77,236</u>
Other interest receivable and similar income	<b>3</b>	<u>9</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		102,406	77,236
Tax on profit on ordinary activities	<b>4</b>	<u>(20,481)</u>	<u>(15,314)</u>
<b>Profit for the period</b>	<b>10</b>	<u><u>81,925</u></u>	<u><u>61,922</u></u>

# BRIGGS & STRATTON U.K. LIMITED

## BALANCE SHEET

AS AT 3 JULY 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		4,752		2,814
<b>Current assets</b>					
Debtors	6	531,622		433,903	
Cash at bank and in hand		286,575		273,198	
		<u>818,197</u>		<u>707,101</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(264,560)</u>		<u>(233,451)</u>	
<b>Net current assets</b>			<u>553,637</u>		<u>473,650</u>
<b>Total assets less current liabilities</b>			<u>558,389</u>		<u>476,464</u>
<b>Capital and reserves</b>					
Called up share capital	9		100,000		100,000
Profit and loss account	10		<u>458,389</u>		<u>376,464</u>
<b>Shareholders' funds</b>			<u>558,389</u>		<u>476,464</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 18 JAN 17



Mrs L Lyons  
Director

Company Registration No. 02030483



# BRIGGS & STRATTON U.K. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 3 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.2 Turnover

Turnover represents sales commission receivable from other group undertakings outside the United Kingdom for sales generated within the United Kingdom. Turnover also represents training and seminar income receivable.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Leasehold	over the life of the lease
Plant and machinery	5 - 50% straight line
Motor vehicles	25% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Financial year

The financial statements are made up to the Sunday nearest 30 June each year. Periodically this results in a financial year of 53 weeks. The financial period ending 3 July 2016 represents 53 weeks while 28 June 2015 represents 52 weeks.

# BRIGGS & STRATTON U.K. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 3 JULY 2016

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<b>2</b>	<b>Operating profit</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Depreciation of tangible assets	2,306	3,042
	Auditors' remuneration	17,200	17,200
	Directors' remuneration	65,236	61,758
		<u>          </u>	<u>          </u>

Included in Directors' emoluments above, is £4,243 (2015 - £4,071) relating to contributions made to defined contribution pension schemes.

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2015 - 1).

<b>3</b>	<b>Investment income</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Bank interest	9	-
		<u>          </u>	<u>          </u>
		9	-
		<u>          </u>	<u>          </u>

<b>4</b>	<b>Taxation</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	20,481	15,314
		<u>          </u>	<u>          </u>
	<b>Total current tax</b>	<u>20,481</u>	<u>15,314</u>

# BRIGGS & STRATTON U.K. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 3 JULY 2016

5 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 29 June 2015	21,500	57,724	79,224
Additions	-	4,244	4,244
Disposals	-	(8,873)	(8,873)
At 3 July 2016	<u>21,500</u>	<u>53,095</u>	<u>74,595</u>
<b>Depreciation</b>			
At 29 June 2015	21,500	54,910	76,410
On disposals	-	(8,873)	(8,873)
Charge for the period	-	2,306	2,306
At 3 July 2016	<u>21,500</u>	<u>48,343</u>	<u>69,843</u>
<b>Net book value</b>			
At 3 July 2016	<u>-</u>	<u>4,752</u>	<u>4,752</u>
At 28 June 2015	<u>-</u>	<u>2,814</u>	<u>2,814</u>
<b>6 Debtors</b>		<b>2016</b>	<b>2015</b>
		£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest		475,311	382,855
Other debtors		56,311	51,048
		<u>531,622</u>	<u>433,903</u>
<b>7 Creditors: amounts falling due within one year</b>		<b>2016</b>	<b>2015</b>
		£	£
Trade creditors		17,232	20,725
Taxation and social security		226,709	193,031
Other creditors		20,619	19,695
		<u>264,560</u>	<u>233,451</u>

# BRIGGS & STRATTON U.K. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 3 JULY 2016

### 8 Pension costs

#### Defined contribution

	2016 £	2015 £
Contributions payable by the company for the period	28,103	28,546

### 9 Share capital

#### Allotted, called up and fully paid 100,000 Ordinary shares of £1 each

	2016 £	2015 £
	100,000	100,000

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 29 June 2015	376,464
Profit for the period	81,925
Balance at 3 July 2016	458,389

### 11 Financial commitments

At 3 July 2016 the company was committed to making the following payments under non-cancellable operating leases in the year to 3 July 2017:

	2016 £	2015 £
Operating leases which expire:		
Within one year	6,921	27,155
Between two and five years	73,775	62,484
	80,696	89,639

# **BRIGGS & STRATTON U.K. LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### ***FOR THE PERIOD ENDED 3 JULY 2016***

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#### **12 Control**

The company is a wholly owned subsidiary of Briggs and Stratton Corporation, incorporated in the State of Wisconsin in the USA.

This is both the immediate and ultimate parent company. The financial statements of the company are included in the consolidated financial statements of Briggs & Stratton Corporation, which are available to the public from the Department of the Corporate Secretary, Post Office Box 702, Milwaukee, Wisconsin 53201, USA.

#### **13 Related party relationships and transactions**

The company has taken advantage of the exemption available in accordance with the FRSSE (effective January 2015) from the requirement to disclose transactions within the group, on the grounds that the company is a wholly owned subsidiary and that consolidated financial statements are prepared by the ultimate parent company.

At the year end there was a balance owed from Briggs & Stratton Corporation, the parent company, of £Nil (2015: £283). This is included in other debtors.

At the year end there was a balance owed from Briggs & Stratton AG, a fellow subsidiary, of £475,311 (2015: £382,572). This is included in other debtors.