

Company Registration No. 04804367 (England and Wales)

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COMPANIES HOUSE

**HAZELTON HOMES (EAST MIDLANDS)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

HAZELTON HOMES (EAST MIDLANDS) LIMITED

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HAZELTON HOMES (EAST MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,759		5,883
Investments	2		3		2
			<u>5,762</u>		<u>5,885</u>
Current assets					
Stocks		757,370		2,486,347	
Debtors		1,994,161		867,714	
Cash at bank and in hand		90,552		142	
		<u>2,842,083</u>		<u>3,354,203</u>	
Creditors: amounts falling due within one year	3	(570,079)		(1,241,537)	
Net current assets			<u>2,272,004</u>		<u>2,112,666</u>
Total assets less current liabilities			<u>2,277,766</u>		<u>2,118,551</u>
Creditors: amounts falling due after more than one year	4		(172,500)		(990,889)
Provisions for liabilities			<u>(19,973)</u>		<u>(894)</u>
			<u>2,085,293</u>		<u>1,126,768</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			2,085,193		1,126,668
Shareholders' funds			<u>2,085,293</u>		<u>1,126,768</u>

HAZELTON HOMES (EAST MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

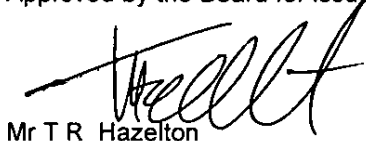
AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 May 2012



Mr T R Hazelton
Director

Company Registration No 04804367

HAZELTON HOMES (EAST MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from residential property sales net of VAT Turnover for residential property sales is recognised on legal completion

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	50% straight line per annum
Motor vehicles	25% straight line per annum

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Work in progress includes loan interest on site specific funding

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

HAZELTON HOMES (EAST MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2010	7,600	2	7,602
Additions	4,539	1	4,540
At 31 August 2011	12,139	3	12,142
Depreciation			
At 1 September 2010	1,717	-	1,717
Charge for the year	4,663	-	4,663
At 31 August 2011	6,380	-	6,380
Net book value			
At 31 August 2011	5,759	3	5,762
At 31 August 2010	5,883	2	5,885

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Hazelton Homes Limited	England and Wales	Ordinary	100 00
The Pastures (Walcote) Management Company Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2011	Profit for the year 2011
		£	£
Hazelton Homes Limited	Property development	294,509	24,691
The Pastures (Walcote) Management Company Limited	Property management	30	29

The capital and reserves and profit for the year in relation to The Pastures (Walcote) Management Company Limited are in respect of the period ended 28 February 2011

HAZELTON HOMES (EAST MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been provided by the company amounted to £nil (2010 - £722,500)

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been provided by the company amounted to £172,500 (2010 - £172,500)

5 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Related party relationships and transactions

Loans to directors

	Opening Balance	Amounts Advanced	Amounts Repaid	Closing Balance
	£	£	£	£
Mr T R Hazelton -	(137,009)	270,064	(133,071)	(16)
Mr S R Hazelton -	(912)	48,024	(47,112)	-
	<u>(137,921)</u>	<u>318,088</u>	<u>(180,183)</u>	<u>(16)</u>

During the year interest at 4.5% totalling £5,695 (2010 - £nil) was paid by the company on these loans