

Registration number: 08861641

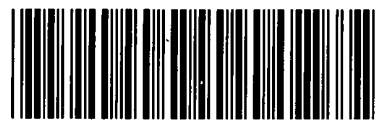
Design and Build Developments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2017

JMC Accountants Limited
29 Maple Way
Great Dunmow
Essex
CM6 1WZ

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Design and Build Developments Limited

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Design and Build Developments Limited

Company Information

Director	Mr Terence Smith
Registered office	Rood End House Stortford Road Great Dunmow Essex CM6 1DA
Accountants	JMC Accountants Limited 29 Maple Way Great Dunmow Essex CM6 1WZ

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Design and Build Developments Limited
for the Year Ended 31 January 2017**

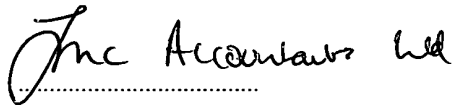
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Design and Build Developments Limited for the year ended 31 January 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Design and Build Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Design and Build Developments Limited and state those matters that we have agreed to state to the Board of Directors of Design and Build Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Design and Build Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Design and Build Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Design and Build Developments Limited. You consider that Design and Build Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Design and Build Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



JMC Accountants Limited
29 Maple Way
Great Dunmow
Essex
CM6 1WZ
18 October 2017

Design and Build Developments Limited

Statement of Comprehensive Income for the Year Ended 31 January 2017

	Note	2017 £	2016 £
(Loss)/profit for the year		<u>(125,344)</u>	<u>58,601</u>
Total comprehensive income for the year		<u><u>(125,344)</u></u>	<u><u>58,601</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Design and Build Developments Limited

(Registration number: 08861641)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	25,082	33,443
Current assets			
Debtors	5	113,328	186,339
Cash at bank and in hand		<u>57,231</u>	<u>21,746</u>
		170,559	208,085
Creditors: Amounts falling due within one year	6	<u>(134,528)</u>	<u>(50,071)</u>
Net current assets		<u>36,031</u>	<u>158,014</u>
Net assets		<u>61,113</u>	<u>191,457</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>61,112</u>	<u>191,456</u>
Total equity		<u>61,113</u>	<u>191,457</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

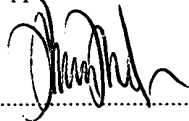
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 October 2017



Mr Terence Smith
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Design and Build Developments Limited

Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	1	191,456	191,457
Loss for the year	-	(125,344)	(125,344)
Total comprehensive income	-	(125,344)	(125,344)
Dividends	-	(5,000)	(5,000)
At 31 January 2017	1	61,112	61,113
	Share capital £	Profit and loss account £	Total £
At 1 February 2015	1	132,855	132,856
Profit for the year	-	58,601	58,601
Total comprehensive income	-	58,601	58,601
At 31 January 2016	1	191,456	191,457

The notes on pages 6 to 9 form an integral part of these financial statements.
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Design and Build Developments Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

Rood End House
Stortford Road
Great Dunmow
Essex
CM6 1DA

These financial statements were authorised for issue by the director on 18 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Design and Build Developments Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Design and Build Developments Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 February 2016	48,542	48,542
At 31 January 2017	48,542	48,542
Depreciation		
At 1 February 2016	15,099	15,099
Charge for the year	8,361	8,361
At 31 January 2017	23,460	23,460
Carrying amount		
At 31 January 2017	25,082	25,082
At 31 January 2016	33,443	33,443

5 Debtors

	2017 £	2016 £
Trade debtors	37,566	179,878
Other debtors	75,762	6,461
Total current trade and other debtors	113,328	186,339

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	112,573	26,686
Taxation and social security	8,071	13,067
Other creditors	13,884	10,318
	134,528	50,071

Design and Build Developments Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

7 Dividends

	2017	2016
	£	£
Interim dividend of £5,000.00 (2016 - £Nil) per ordinary share	<u>5,000</u>	<u>-</u>