

RHOTIC MEDIA LIMITED

**Company Registration Number:
11295861 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2020

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

RHOTIC MEDIA LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2020

Balance sheet

Notes

RHOTIC MEDIA LIMITED

Balance sheet

As at 30 April 2020

	<i>Notes</i>	<i>2020</i>	<i>13 months to 30 April 2019</i>
		<i>£</i>	<i>£</i>
Current assets			
Cash at bank and in hand:		101,810	50,387
Total current assets:		101,810	50,387
Creditors: amounts falling due within one year:	3	(60,105)	(37,559)
Net current assets (liabilities):		41,705	12,828
Total assets less current liabilities:		41,705	12,828
Total net assets (liabilities):		41,705	12,828
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		41,605	12,728
Shareholders funds:		41,705	12,828

The notes form part of these financial statements

RHOTIC MEDIA LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 May 2020
and signed on behalf of the board by:**

Name: Mr J McGrath
Status: Director

The notes form part of these financial statements

RHOTIC MEDIA LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Other accounting policies

Basis of preparation The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

RHOTIC MEDIA LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

	<i>2020</i>	<i>13 months to 30 April 2019</i>
Average number of employees during the period	9	4

RHOTIC MEDIA LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

3. Creditors: amounts falling due within one year note

Corporation tax - 2020 - £21,187 2019 - £13,906 Social security and other taxes - 2020 - £36,489 2019 - £21,267 Other creditors - 2020 - £2,429 2019 - £2,386 Total - 2020 - £60,105 2019 - £37,559

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.