

REGISTERED NUMBER 2737677

PRIME CLEAN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 1994



**AUDITORS' REPORT TO
PRIME CLEAN LIMITED**

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of Prime Clean Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st October 1994.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statements on page 3 and whether the abbreviated financial statements have been properly prepared in accordance with that schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 of that Act in respect of the year ended 31st October 1994, and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

Other Information

On 17 February 1994 we reported, as auditors of Prime Clean Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st October 1994 and our audit report was as follows:

"We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**AUDITORS' REPORT TO
PRIME CLEAN LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985
(continued)**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st October 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985."



ASHDENS
Registered Auditor and
Chartered Accountants

106-114 Borough High Street
London SE1 1LB

17 February 1995

PRIME CLEAN LIMITED
ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 1994

	Note	1994 £	1993 £
FIXED ASSETS			
Tangible assets	2	58,738	2,971
CURRENT ASSETS			
Stock and work in progress		14,509	10,694
Cash at bank and in hand		29,230	49,501
Debtors		27,388	10,997
		<u>71,127</u>	<u>71,192</u>
CREDITORS: Amounts due within one year		(83,338)	(56,663)
NET CURRENT (LIABILITIES)/ASSETS		<u>(12,211)</u>	<u>14,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,527	17,500
CREDITORS: amounts due after more than one year	3	(18,012)	—
		<u>28,515</u>	<u>17,500</u>
CAPITAL AND RESERVES			
Share capital	4	5,000	5,000
Profit and loss account		23,515	12,500
		<u>28,515</u>	<u>17,500</u>

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the
Board of Directors


T S LOUIS
Director

Approved by the Board 17 February 1995

PRIME CLEAN LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st October 1994**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Accounting Conventions

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates:-

Plant and machinery	20% on cost
Leasehold improvements	10% on cost
Motor vehicles	25% on cost

Turnover

Turnover represents net invoices for work completed excluding VAT.

Cash Flow Statement

The company is a small company as defined by the Companies Act 1985 and has taken advantage of the exemptions allowed by Financial Reporting Standard 1 in not producing a Cash Flow Statement.

Work in Progress

Work in progress is valued at the lower of cost or net realisable value.

Pensions

The cost of providing pensions is arrived at in a systematic and rational basis and represents the consistent ongoing cost.

PRIME CLEAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st October 1994

2. TANGIBLE FIXED ASSET

	TOTAL £
COST	
1st November 1993	3,715
Additions	63,782
	<u>67,497</u>
At 31st October 1994	<u>67,497</u>
DEPRECIATION	
At 1st November 1993	744
Charge for year	8,015
	<u>8,759</u>
At 31st October 1994	<u>8,759</u>
NET BOOK VALUE	
At 31st October 1994	58,738
	<u>58,738</u>
At 31st October 1993	<u>2,971</u>

The net book value of tangible assets of £58,738 includes an amount of £38,044 (1993:Nil) in respect of assets held under finance leases. The charge to depreciation amounted to £5,435.

3. CREDITORS: Amounts due after one year	1994 £	1993 £
Finance lease and hire purchase creditor	18,012	-
	<u>18,012</u>	<u>-</u>
4. CALLED UP SHARE CAPITAL		
Alloted, issued and fully paid 5,000 Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Authorised 5,000 Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>