

REGISTERED NUMBER: 540242 (England and Wales)

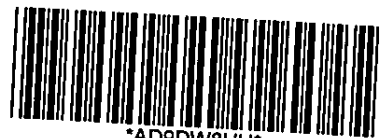
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**FOR**

**FIRTH GIBBS INVESTMENTS LIMITED**

THURSDAY



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**FIRTH GIBBS INVESTMENTS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2008**

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**FIRTH GIBBS INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2008**

**DIRECTORS:** G D P Dunlop  
B J P Peake

**SECRETARY:** G D P Dunlop

**REGISTERED OFFICE:** c/o Bartfields  
Burley House  
12 Clarendon Road  
Leeds  
West Yorkshire  
LS2 9NF

**REGISTERED NUMBER:** 540242 (England and Wales)

**ACCOUNTANTS:** Bartfields Business Services LLP  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

**BANKERS:** Barclays Bank PLC  
77 Albion Street  
Leeds  
LS1 5LD

**FIRTH GIBBS INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Investment property	2		251,646		251,646
<b>CURRENT ASSETS</b>					
Debtors		8,050		11,531	
Cash at bank		29,662		52,393	
		<u>37,712</u>		<u>63,924</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	44,142		41,329	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,430)</u>		<u>22,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			245,216		274,241
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		17,744		40,618
<b>NET ASSETS</b>			<u>227,472</u>		<u>233,623</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Capital redemption reserve			2		2
Profit and loss account			227,465		233,616
<b>SHAREHOLDERS' FUNDS</b>			<u>227,472</u>		<u>233,623</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

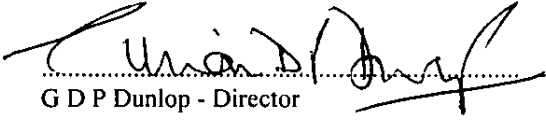
**FIRTH GIBBS INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**30 APRIL 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 MARCH 2009 and were signed on its behalf by:

  
.....  
G D P Dunlop - Director

The notes form part of these abbreviated accounts

**FIRTH GIBBS INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Freehold investment properties are not revalued in accordance with the FRSSRE and are stated at cost. In the opinion of the directors the current open market value of these properties is not less than the amount shown in the financial statements.

No depreciation is provided in respect of freehold investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 May 2007 and 30 April 2008	251,646
<b>NET BOOK VALUE</b>	
At 30 April 2008	251,646
At 30 April 2007	251,646

3. **CREDITORS**

Creditors include an amount of £39,744 (2007 - £60,618) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
800	Ordinary	12.5p	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
42	Ordinary	12.5p	5	5

**FIRTH GIBBS INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2008**

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007:

	2008	2007
	£	£
<b>BJP Peake</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	669	-
Maximum balance outstanding during year	<u>669</u>	<u>-</u>

The above loan was cleared subsequent to the year end.