

**Registered Number SC396653**

**AILSA OIL & GAS LIMITED**

**Abbreviated Accounts**

**5 April 2013**

## Abbreviated Balance Sheet as at 5 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,020	-
		<u>1,020</u>	<u>-</u>
<b>Current assets</b>			
Debtors		56,600	74,454
Cash at bank and in hand		349,789	162,308
		<u>406,389</u>	<u>236,762</u>
<b>Creditors: amounts falling due within one year</b>		<u>(78,008)</u>	<u>(72,432)</u>
<b>Net current assets (liabilities)</b>		<u>328,381</u>	<u>164,330</u>
<b>Total assets less current liabilities</b>		<u>329,401</u>	<u>164,330</u>
<b>Total net assets (liabilities)</b>		<u>329,401</u>	<u>164,330</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		329,301	164,230
<b>Shareholders' funds</b>		<u>329,401</u>	<u>164,330</u>

- For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

**Mr J Forrest, Director**

**Notes to the Abbreviated Accounts for the period ended 5 April 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Computer equipment - 25% Straight Line

Depreciation has not been charged on the computer equipment, as the asset was only purchased prior to the year end, and as such would not have depreciated in value.

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 6 April 2012	-
Additions	1,020
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2013	<u>1,020</u>
<b>Depreciation</b>	
At 6 April 2012	-
Charge for the year	-
On disposals	-
At 5 April 2013	<u>-</u>
<b>Net book values</b>	
At 5 April 2013	<u>1,020</u>
At 5 April 2012	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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