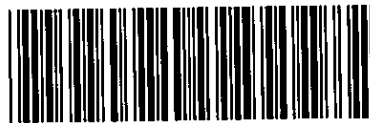


REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

WEDNESDAY



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# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

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# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2007

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**DIRECTOR:** M A Leigh

**SECRETARY:** Mrs A R Leigh

**REGISTERED OFFICE:** 3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF

**REGISTERED NUMBER:** 4938023 (England and Wales)

**ACCOUNTANTS:** LEIGH & CO  
3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2007

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The director presents his report with the financial statements of the company for the year ended 31 March 2007

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Accountancy Services

### DIRECTOR

M A Leigh was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	<b>31.3.07</b>	<b>1 4.06</b>
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

### ON BEHALF OF THE BOARD:



M A Leigh - Director

Date.

9/4/07

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

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	Notes	31 3 07 £	31 3 06 £
<b>TURNOVER</b>		15,236	27,238
Administrative expenses		<u>11,246</u>	<u>15,852</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	3,990	11,386
Tax on profit on ordinary activities	3	<u>758</u>	<u>1,042</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>3,232</u></u>	<u><u>10,344</u></u>

The notes form part of these financial statements

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## BALANCE SHEET 31 MARCH 2007

	Notes	31 3 07		31 3 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,000		27,000
<b>CURRENT ASSETS</b>					
Debtors	5	717		6,691	
Cash at bank		3,835		7,095	
		<u>4,552</u>		<u>13,786</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	17,876		30,342	
		<u>17,876</u>		<u>30,342</u>	
<b>NET CURRENT LIABILITIES</b>			(13,324)		(16,556)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,676</u>		<u>10,444</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		13,576		10,344
			<u>13,676</u>		<u>10,444</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,676</u>		<u>10,444</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

9/4/07

and were signed by



M A Leigh - Director

The notes form part of these financial statements

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 07	31 3 06
	£	£
Goodwill amortisation	-	3,000
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	5,000	4,800
	<u>          </u>	<u>          </u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 07	31 3 06
	£	£
Current tax		
UK corporation tax	758	1,042
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	758	1,042
	<u>          </u>	<u>          </u>

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2007

4	<b>INTANGIBLE FIXED ASSETS</b>			Goodwill £
	<b>COST</b>			
	At 1 April 2006 and 31 March 2007			<u>30,000</u>
	<b>AMORTISATION</b>			
	At 1 April 2006 and 31 March 2007			<u>3,000</u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2007			<u><u>27,000</u></u>
	At 31 March 2006			<u><u>27,000</u></u>
5	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			31 3 07	31 3 06
			£	£
	Trade debtors		<u>717</u>	<u>6,691</u>
6	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			31 3 07	31 3 06
			£	£
	Taxation and social security		2,930	4,698
	Other creditors		<u>14,946</u>	<u>25,644</u>
			<u><u>17,876</u></u>	<u><u>30,342</u></u>
7	<b>CALLED UP SHARE CAPITAL</b>			
	Authorised, allotted, issued and fully paid			
	Number	Class	Nominal value	
	100	Ordinary	£	31 3 06 £
			<u>100</u>	<u>100</u>
8	<b>RESERVES</b>			Profit and loss account £
	At 1 April 2006			10,344
	Profit for the year			<u>3,232</u>
	At 31 March 2007			<u><u>13,576</u></u>