

Company Registration number 5207457

04 BRAS LIMITED
Abbreviated Accounts
For the year ended 31 March 2010

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04 BRAS LIMITED

Financial statements for the year ended 31 March 2010

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04 BRAS LIMITED

Company Registration number 5207457

Abbreviated balance sheet as at 31 March 2010

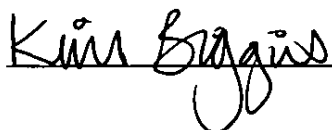
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	7,075	16,235
Current assets			
Debtors		28,093	32,638
Cash at bank and in hand		19,288	14,906
		<u>47,381</u>	<u>47,544</u>
Creditors amounts falling due within one year		<u>(54,339)</u>	<u>(48,846)</u>
Net current liabilities		<u>(6,958)</u>	<u>(1,302)</u>
Total assets less current liabilities		117	14,933
Creditors: amounts falling due after more than one year	3	-	(14,610)
		<u>117</u>	<u>323</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		17	223
		<u>117</u>	<u>323</u>
Shareholders' funds		<u>117</u>	<u>323</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 23 November 2010 and signed on its behalf

 Kim Biggins - Director

The notes on pages 2 to 3 form part of these financial statements

04 BRAS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost	
At 1 April 2009	56,982
Additions	211
At 31 March 2010	<u>57,193</u>
Depreciation:	
At 1 April 2009	40,747
Provision for the year	9,371
At 31 March 2010	<u>50,118</u>
Net book value:	
At 31 March 2010	<u>7,075</u>
At 31 March 2009	<u>16,235</u>

3 Creditors: amounts falling due after more than one year

	<u>2010</u> £	<u>2009</u> £
Net obligations under finance leases and hire purchase contracts	-	<u>14,610</u>

04 BRAS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

4 Called-up share capital

	<u>2010</u>	<u>2009</u>
	£	£
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>