

Registered number: 06473722

**A TASTE OF TUSCANY LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

A TASTE OF TUSCANY LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 4

A TASTE OF TUSCANY LIMITED
REGISTERED NUMBER: 06473722

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

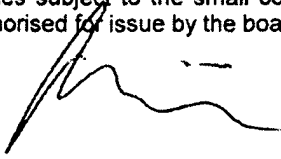
	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		-		2,200
Tangible assets	3		<u>28,613</u>		<u>21,921</u>
			28,613		24,121
CURRENT ASSETS					
Stocks		7,958		10,875	
Debtors		124,899		105,405	
Cash at bank and in hand		<u>1,760</u>		<u>2,845</u>	
		134,617		119,125	
CREDITORS: amounts falling due within one year			<u>(201,737)</u>		<u>(193,623)</u>
NET CURRENT LIABILITIES			(67,120)		(74,498)
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,507)		(50,377)
CREDITORS: amounts falling due after more than one year	4		<u>(3,023)</u>		<u>(5,594)</u>
NET LIABILITIES			(41,530)		(55,971)
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(42,530)</u>		<u>(56,971)</u>
SHAREHOLDERS' DEFICIT			(41,530)		(55,971)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 3 December 2014.

R Mariti
 Director



A TASTE OF TUSCANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and the financial support of its director. The director consider that the company will continue to operate on this basis and therefore considers it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of restaurant services provided during the year, exclusive of Value Added Tax.

Restaurant sales are recognised at the point of sale.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33.33% straight line
Motor vehicles	-	33.33% straight line
Fixtures & fittings	-	20% straight line
Office equipment	-	33.33% straight line

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for out of date and slow-moving stocks.

A TASTE OF TUSCANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	11,000
Amortisation	
At 1 April 2013	8,800
Charge for the year	2,200
At 31 March 2014	11,000
Net book value	
At 31 March 2014	-
At 31 March 2013	2,200

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	55,938
Additions	23,650
Disposals	(5,296)
At 31 March 2014	74,292
Depreciation	
At 1 April 2013	34,017
Charge for the year	15,376
On disposals	(3,714)
At 31 March 2014	45,679
Net book value	
At 31 March 2014	28,613
At 31 March 2013	21,921

**4. CREDITORS:
Amounts falling due after more than one year**

The total outstanding amount in respect of finance leases which are secured by the assets on which the lease was taken amounted to £6,303 (2013 - £9,228).

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u>1,000</u></u>	<u><u>1,000</u></u>