

Company Registration No. 07990151 (England and Wales)

PAUL D. WAITE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

PAUL D. WAITE LTD

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PAUL D. WAITE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		552		1,502
Current assets					
Debtors		-		6,859	
Cash at bank and in hand		36,950		19,454	
		<u>36,950</u>		<u>26,313</u>	
Creditors: amounts falling due within one year		<u>(7,768)</u>		<u>(3,985)</u>	
Net current assets			29,182		22,328
Total assets less current liabilities			<u>29,734</u>		<u>23,830</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,733		23,829
Shareholders' funds			<u>29,734</u>		<u>23,830</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016

Mr Paul Waite
Director

Company Registration No. 07990151

PAUL D. WAITE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line basis
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	2,851
Depreciation	
At 1 April 2015	1,349
Charge for the year	950
At 31 March 2016	2,299
Net book value	
At 31 March 2016	552
At 31 March 2015	1,502

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

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