

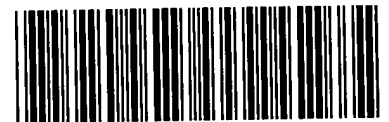
Registration number: 04975561

# A G Cottrell Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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COMPANIES HOUSE

**A G Cottrell Limited**  
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**A G Cottrell Limited**  
**(Registration number: 04975561)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		1,354	514
Tangible fixed assets	2	<u>24,109</u>	<u>26,555</u>
		<u>25,463</u>	<u>27,069</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		88,889	68,634
Cash at bank and in hand		<u>2,400</u>	<u>5,839</u>
		93,289	76,473
Creditors: Amounts falling due within one year		<u>(83,724)</u>	<u>(76,381)</u>
Net current assets		<u>9,565</u>	<u>92</u>
Total assets less current liabilities		35,028	27,161
Creditors: Amounts falling due after more than one year		<u>(32,667)</u>	<u>(46,667)</u>
Net assets/(liabilities)		<u><u>2,361</u></u>	<u><u>(19,506)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>2,359</u>	<u>(19,508)</u>
Shareholders' funds/(deficit)		<u><u>2,361</u></u>	<u><u>(19,506)</u></u>

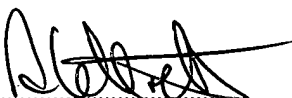
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5/12/16 and signed on its behalf by:



A G Cottrell  
 Director

## A G Cottrell Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Franchise fee	over 5 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance
Equipment	33% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A G Cottrell Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	6,000	39,325	45,325
Additions	2,032	5,338	7,370
Disposals	(6,000)	(2,125)	(8,125)
At 31 March 2016	<u>2,032</u>	<u>42,538</u>	<u>44,570</u>
<b>Depreciation</b>			
At 1 April 2015	5,486	12,770	18,256
Charge for the year	678	6,534	7,212
Eliminated on disposals	(5,486)	(875)	(6,361)
At 31 March 2016	<u>678</u>	<u>18,429</u>	<u>19,107</u>
<b>Net book value</b>			
At 31 March 2016	<u>1,354</u>	<u>24,109</u>	<u>25,463</u>
At 31 March 2015	<u>514</u>	<u>26,555</u>	<u>27,069</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>