

COMPANY NUMBER: 4631582

RIVETT CONSTRUCTION LIMITED
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012



T J DARBY
ACCOUNTANTS
NORWICH

RIVETT CONSTRUCTION LIMITED

YEAR ENDED 31 JANUARY 2012

CONTENTS

	<u>Page</u>
Report of the directors	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8
Management accounts	9 - 10

Registered Office

57 The Street
Brundall
Norwich
Norfolk
NR13 5LZ

RIVETT CONSTRUCTION LIMITED

**Report of the directors
for the year ended 31 January 2012**

The director presents his report and the unaudited financial statements for the year ended 31 January 2012

Principal activities

The principal activity of the company during the year was that of building contractors
All trading activity terminated with effect from 31 January 2012

Directors

The director of the company at 31 January 2012 holding office throughout the year was as follows -

M Rivett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



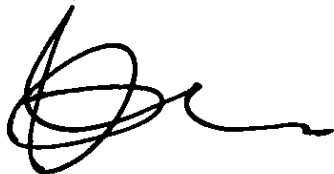
V A Rivett
Secretary

11 October 2012

RIVETT CONSTRUCTION LIMITED

**Accountants' report to the directors on the
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 477A(2) of the companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



T J Darby
Reporting Accountant
Norwich

11 October 2012

RIVETT CONSTRUCTION LIMITED

Profit and loss account for the year ended 31 January 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Turnover	1 2	8,128	20,509
Cost of sales		<u>1,724</u>	<u>14,522</u>
Gross profit		6,404	5,987
Administrative expenses		<u>2,375</u>	<u>11,972</u>
Operating profit/loss	2	4,029	(5,985)
Interest payable and similar charges		<u>367</u>	<u>405</u>
Profit/loss on ordinary activities before taxation		3,662	(6,390)
Tax on profit/loss on ordinary activities	3	<u>-</u>	<u>(350)</u>
Profit/loss on ordinary activities after taxation		3,662	(6,040)
Dividend		<u>-</u>	<u>-</u>
Profit/deficit for the financial year	8	<u>3,662</u>	<u>(6,040)</u>

Statement of retained profits

Retained profits at 1 February 2011	25,720	31,760
Profit/deficit for the financial year	<u>3,662</u>	<u>(6,040)</u>
Retained profits at 31 January 2012	<u>29,382</u>	<u>25,720</u>

The profit and loss account has been prepared on the basis that all operations terminated on cessation of trade on 31 January 2012

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet as at 31 January 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		4,174
CURRENT ASSETS					
Stock and work in progress		7,000		25,000	
Debtors and prepayments	5	<u>66,950</u>		<u>67,467</u>	
		73,950		92,467	
CURRENT LIABILITIES					
Creditors amounts falling due within one year	6	<u>44,566</u>		<u>70,919</u>	
NET CURRENT ASSETS					
			<u>29,384</u>		<u>21,548</u>
			<u>29,384</u>		<u>25,722</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>29,382</u>		<u>25,720</u>
Shareholders' Funds	8		<u>29,384</u>		<u>25,722</u>

The statements required to be made by the directors and the signatures required by the Companies Act 2006 are given on the following page

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet - 31 January 2012 - continued

For the year in question the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts as far as is applicable to the company

These financial statements were approved by the Board on 11 October 2012



M Rivett
Director

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2012**

1 Accounting policies

1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

2 Operating profit/loss

	<u>2012</u>	<u>2011</u>
	£	£
Operating loss is stated after charging		
Depreciation less profit on disposal	(243)	1,391
Directors' remuneration	-	-
	<u> </u>	<u> </u>

3 Taxation

	<u>2012</u>	<u>2011</u>
	£	£
UK current year taxation		
UK corporation tax		
Credit/charge for the year @ 20% (2011 21%)	-	-
Deferred tax	-	(350)
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2012 continued**

4 Tangible fixed assets

	<u>Plant & machinery</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
COST			
At 1 February 2011	20,798	5,000	25,798
Disposals	(20,798)	(5,000)	(25,798)
At 31 January 2012	-	-	-
DEPRECIATION			
At 1 February 2011	18,646	2,978	21,624
Disposals	(18,646)	(3,500)	(22,146)
Charge for the year	-	522	522
At 31 January 2012	-	-	-
NET BOOK VALUE			
At 31 January 2012	-	-	-
At 31 January 2011	2,152	2,022	4,174

5 Debtors : amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Trade debtors	-	-
Other debtors (see note below)	66,950	67,279
Prepayments	-	188
	<u>66,950</u>	<u>67,467</u>

Other debtors include a loan of £61,950 to Rivawood Limited, a property development company in which the director has a material interest

6 Creditors : amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Bank loans and overdraft	4,253	8,359
Trade creditors	98	16
Other creditors (see note below)	39,565	61,402
Accruals	650	1,142
	<u>44,566</u>	<u>70,919</u>

Other creditors comprise loans from the director and company secretary which are interest-free and repayable on demand

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements - 31 January 2012 - continued

7	Share capital	<u>2012</u>	<u>2011</u>
		£	£
	Authorised shares:		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	Reconciliation of movements in Shareholders' Funds		
		<u>2012</u>	<u>2011</u>
		£	£
	Profit/loss for the financial year	3,662	(6,040)
	Other recognised gains or losses	-	-
	Net increase/diminution of Shareholders' Funds	<u>3,662</u>	<u>(6,040)</u>
	Opening Shareholders' Funds	<u>25,722</u>	<u>31,762</u>
	Equity interest	<u>29,384</u>	<u>25,722</u>