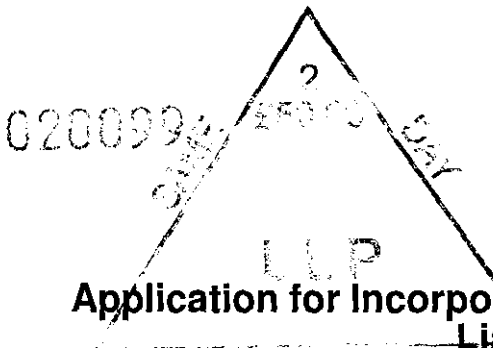


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LLP2

(Section 2 LLP Act 2000)

Application for Incorporation of a Limited Liability Partnership

Please complete in typescript, or in bold black capitals.

CHFP021

Please leave this box blank

OC312705

Full Name of Limited Liability Partnership

ALPHA REAL CAPITAL LLP

Situation of Registered Office

England and Wales

Insert "England and Wales", "Wales" or "Scotland"

Registered Office Address

124 Sloane Street

Post town

PO Box number only is not acceptable

County / Region

London

UK Postcode

SW1X 9BW

Will all Members from time to time be designated members?

YES

NO

If no, at least two of the listed members must be designated members

(List members overleaf)

Number of continuation sheets attached to this application for incorporation

I certify that I am a: (Please tick appropriate box)

Solicitor engaged in the formation of this LLP

Member named overleaf of the LLP

And that the two or more persons named overleaf are associated for carrying on a lawful business with a view to profit.

Signed

[Signature]

Date

7 April 2005

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

124 SLOANE STREET, LONDON

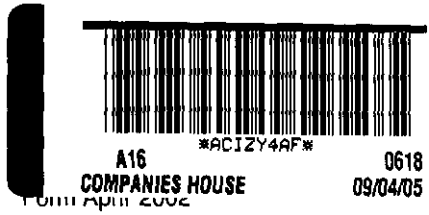
SW1X 9BW

Tel 0207 591 1618

E-mail SW@beckwithlondon.com

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for partnerships registered in England and Wales or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for partnerships registered in Scotland DX 235 Edinburgh
or LP - 4 Edinburgh 2



List of Members on Incorporation

Peers or others known by a title may use the title instead of or in addition to their name

Surname or Corporate name **WILSON**

Forename(s) **SIMON LEVICK GARTH**

Member Reference Number * (as advised by Companies House) Date of Birth **15 02 1974**

** Usual Residential Address (or registered or principal office address in the case of a corporation or Scottish firm) **7 CHATTERTON ROAD**

** Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under the provisions of section 723B of the Companies Act 1985

Post town **LONDON**

County / Region UK Postcode **N4 2EA**

Country **UK**

I consent to act as a member of the limited liability partnership named on page 1

(Please tick this box if consenting to act as a designated member)

* Voluntary information

Signed  Date **7 April 2005**

(Member to sign and date)

Peers or others known by a title may use the title instead of or in addition to their name

Surname or Corporate name **Rose**

Forename(s) **Philip**

Member Reference Number * (as advised by Companies House) Date of Birth **27 11 1959**

** Usual Residential Address (or registered or principal office address in the case of a corporation or Scottish firm) **22 WEST END LANE**

** Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under the provisions of section 723B of the Companies Act 1985

Post town **PINNEY**


County / Region **MIDDLESEX** UK Postcode **HAS1AQ**

Country **UK**

I consent to act as a member of the limited liability partnership named on page 1

(Please tick this box if consenting to act as a designated member)

* Voluntary information

Signed  Date **7-April-2005**

(Member to sign and date)

NOTE: Unless there are at least two designated members, all members will be designated members.

FILE COPY



**CERTIFICATE OF INCORPORATION
OF A
LIMITED LIABILITY PARTNERSHIP**

Partnership No. OC312705

The Registrar of Companies for England and Wales hereby certifies that

ALPHA REAL CAPITAL LLP

is this day incorporated under the Limited Liability Partnerships Act 2000 as a limited liability partnership and that the partnership is limited.

Given at Companies House, Cardiff the 11 April 2005



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —